

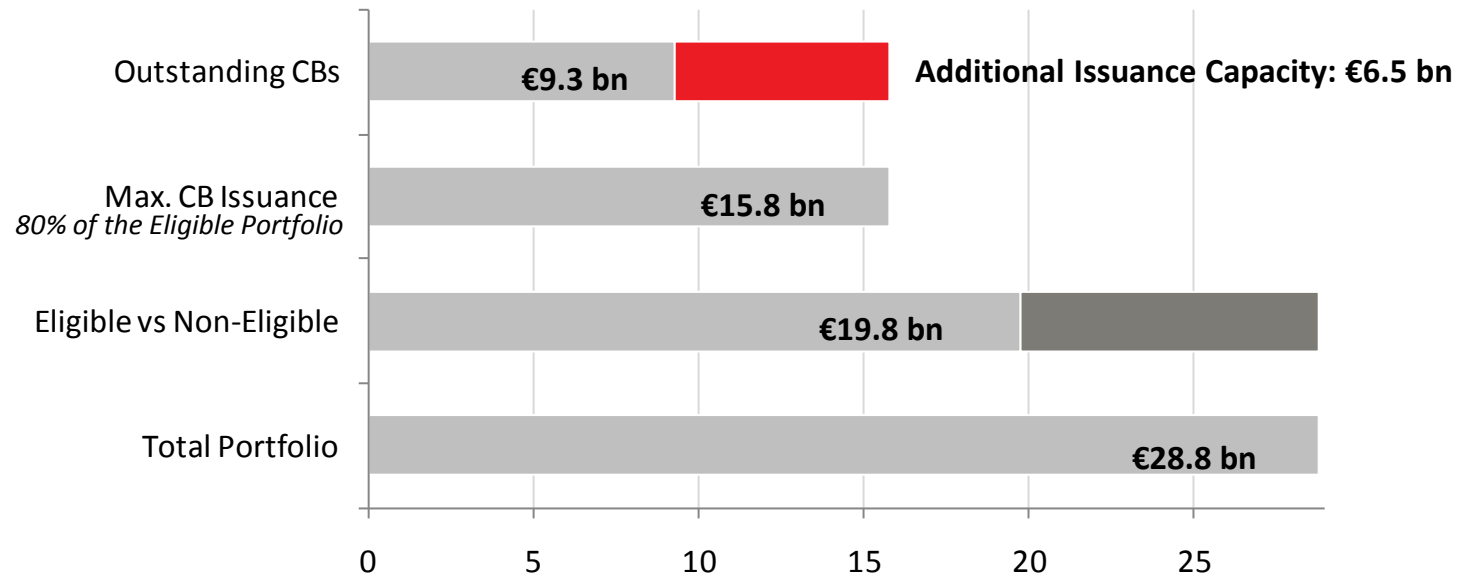
Kutxabank Mortgage Portfolio

2013Q1



Kutxabank's Mortgage Book and CH's Overview

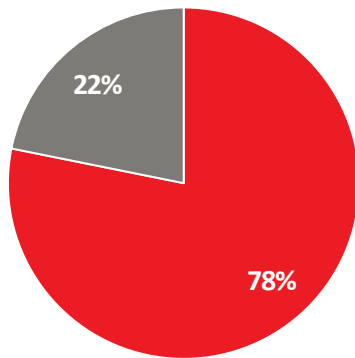
- ▶ **Total Mortgage Pool: €28.8 bn**
- ▶ **Overcollateralisation: 309.3%**
- ▶ **Rating: A3/AA- (Moody's/S&P)**



General features

TOTAL PORTFOLIO

| | |
|---------------------------------|----------|
| Total amount (€ mill.) | 28,777.8 |
| Number of loans | 247,018 |
| Number of borrowers | 401,375 |
| WALTV (%) | 61.79 |
| WAS seasoning (months) | 64.30 |
| WAMaturity (years) | 21.63 |
| WARate (%) | 2.12 |
| WARate (%; floating rate loans) | 2.09 |
| Arrears >90 days (%) | 8.39 |



- Residential
- Commercial

Residential

| | |
|---------------------------------|----------|
| Total amount (€ mill.) | 22,570.7 |
| Number of loans | 226,624 |
| Number of borrowers | 371,441 |
| WALTV (%) | 60.61 |
| WAS seasoning (months) | 63.95 |
| WAMaturity (years) | 24.90 |
| WARate (%) | 1.99 |
| WARate (%; floating rate loans) | 1.98 |
| Arrears >90 days (%) | 3.18 |

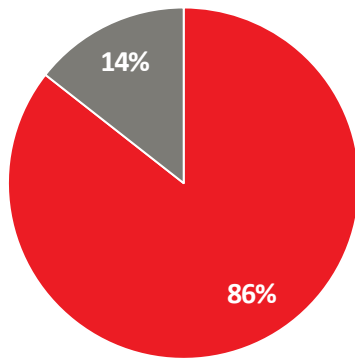
Commercial

| | |
|---------------------------------|---------|
| Total amount (€ mill.) | 6,207.1 |
| Number of loans | 20,394 |
| Number of borrowers | 29,934 |
| WALTV (%) | 66.08 |
| WAS seasoning (months) | 65.56 |
| WAMaturity (years) | 9.77 |
| WARate (%) | 2.43 |
| WARate (%; floating rate loans) | 2.49 |
| Arrears >90 days (%) | 27.30 |

General features

ELIGIBLE PORTFOLIO

| | |
|---------------------------------|----------|
| Total amount (€ mill.) | 19,768.6 |
| Number of loans | 189,350 |
| Number of borrowers | 306,472 |
| WALTV (%) | 52.64 |
| WAS seasoning (months) | 65.21 |
| WAMaturity (years) | 22.37 |
| WARate (%) | 2.00 |
| WARate (%; floating rate loans) | 1.97 |
| Arrears >90 days (%) | 2.30 |



- Residential
- Commercial

Residential

| | |
|---------------------------------|----------|
| Total amount (€ mill.) | 16,918.1 |
| Number of loans | 175,097 |
| Number of borrowers | 284,827 |
| WALTV (%) | 54.27 |
| WAS seasoning (months) | 64.46 |
| WAMaturity (years) | 24.20 |
| WARate (%) | 1.94 |
| WARate (%; floating rate loans) | 1.91 |
| Arrears >90 days (%) | 1.11 |

Commercial

| | |
|---------------------------------|---------|
| Total amount (€ mill.) | 2,850.5 |
| Number of loans | 14,253 |
| Number of borrowers | 21,645 |
| WALTV (%) | 43.01 |
| WAS seasoning (months) | 69.62 |
| WAMaturity (years) | 11.50 |
| WARate (%) | 2.32 |
| WARate (%; floating rate loans) | 2.37 |
| Arrears >90 days (%) | 9.35 |

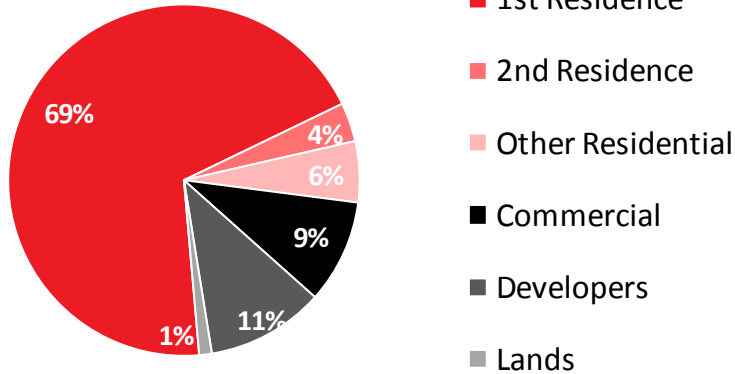
Breakdown by type of property

TOTAL PORTFOLIO

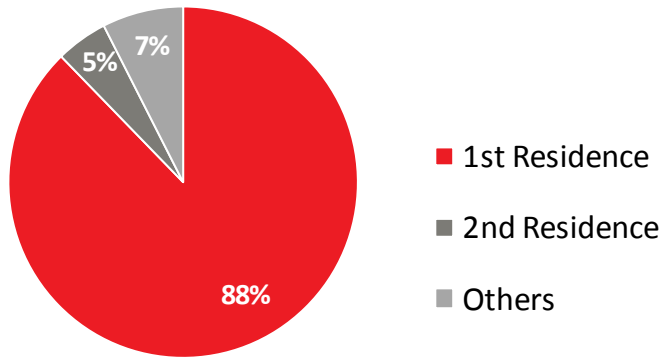
Total amount (€ mill.)

28,777.8

Type of property



Type of residential property

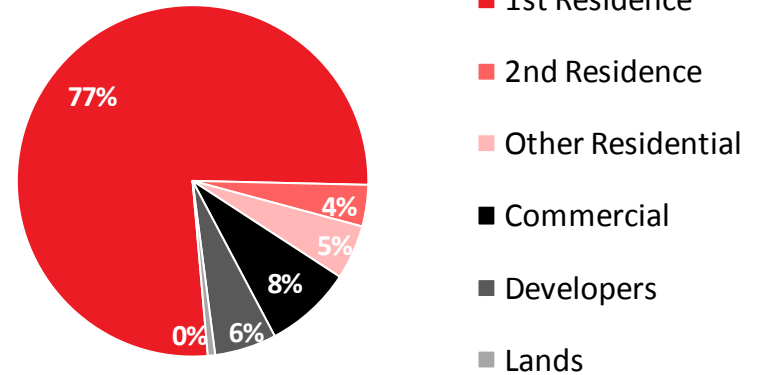


ELIGIBLE PORTFOLIO

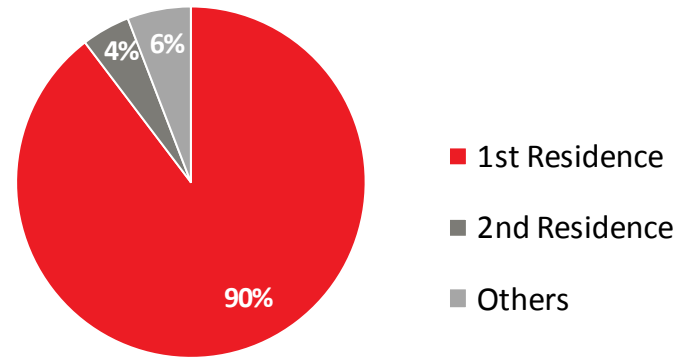
Total amount (€ mill.)

19,768.6

Type of property



Type of residential property

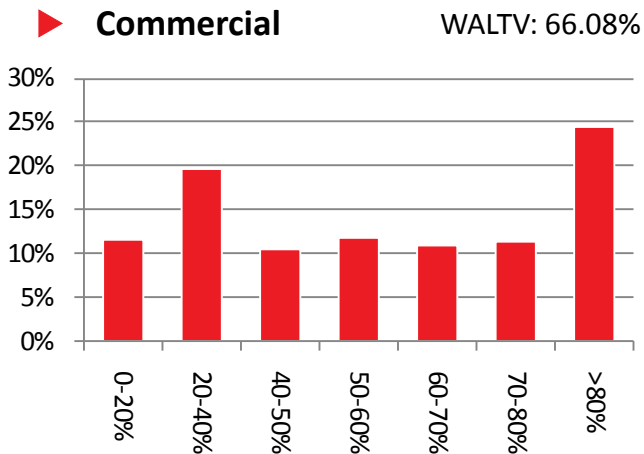
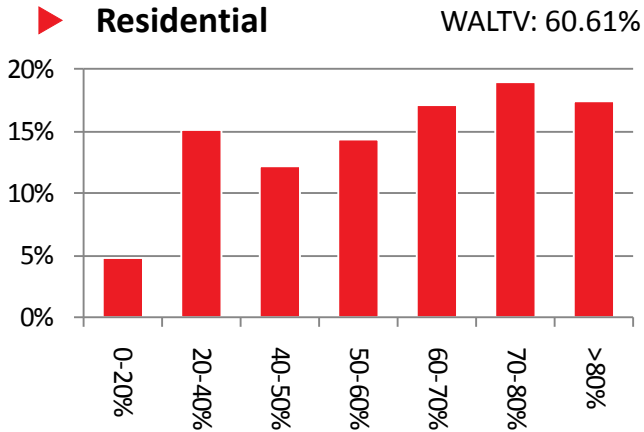


Breakdown by LTV

TOTAL PORTFOLIO

Total amount (€ mill.)

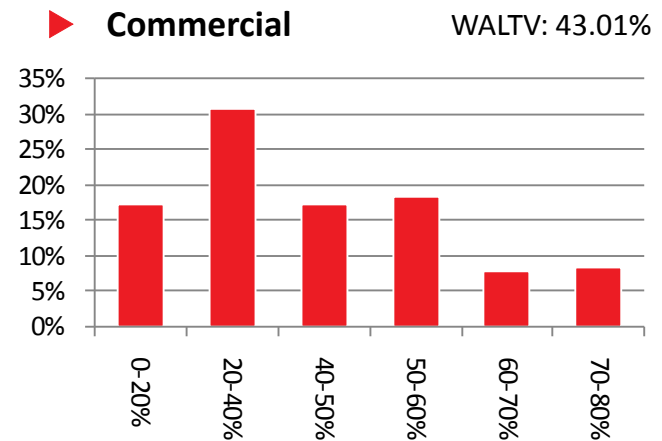
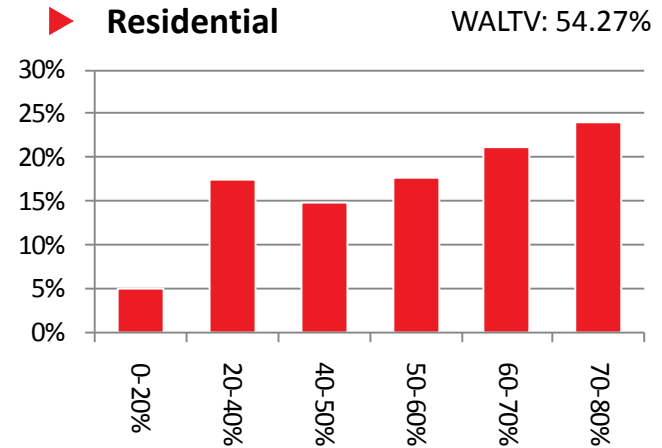
28,777.8



ELIGIBLE PORTFOLIO

Total amount (€ mill.)

19,768.6



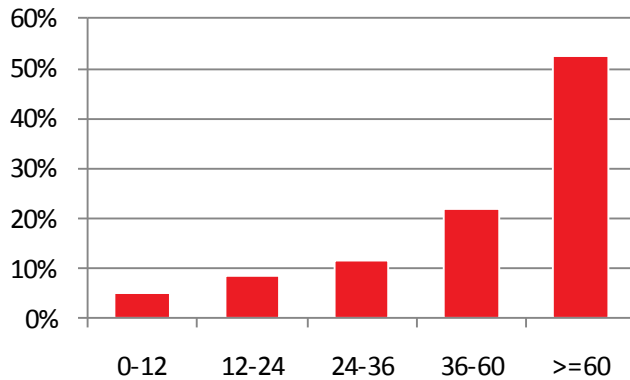
Breakdown by seasoning

TOTAL PORTFOLIO

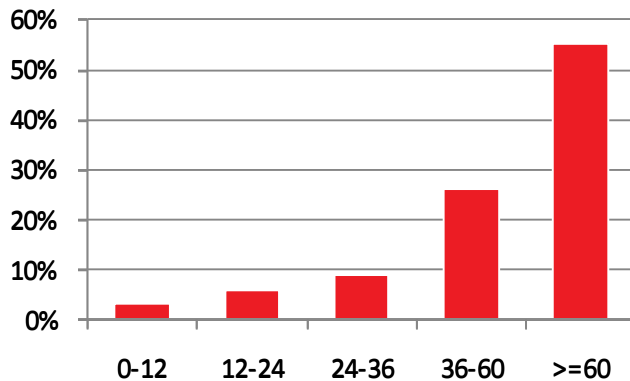
Total amount (€ mill.)

28,777.8

▶ Residential WA Seasoning: 64.36



▶ Commercial WA Seasoning: 65.68

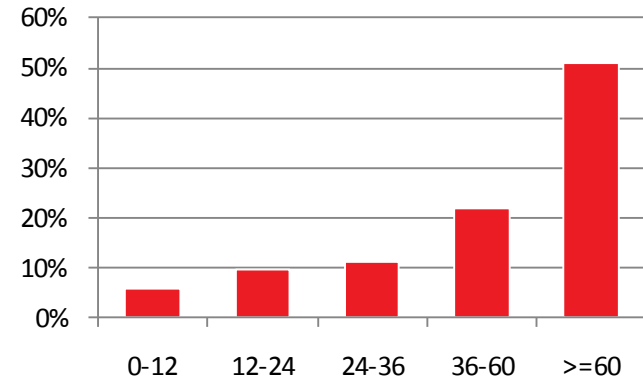


ELIGIBLE PORTFOLIO

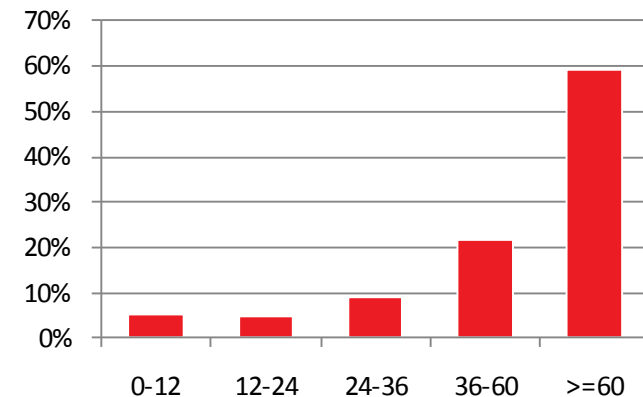
Total amount (€ mill.)

19,768.6

▶ Residential WA Seasoning: 64.80



▶ Commercial WA Seasoning: 69.64



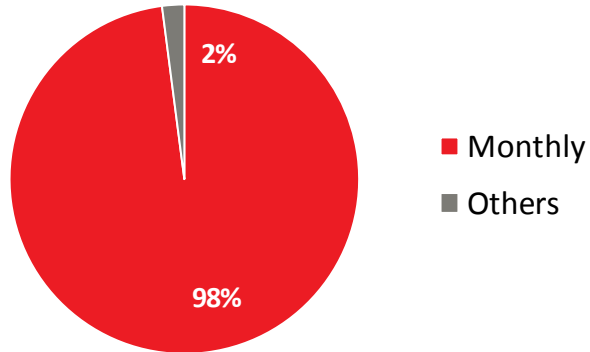
Breakdown by features

TOTAL PORTFOLIO

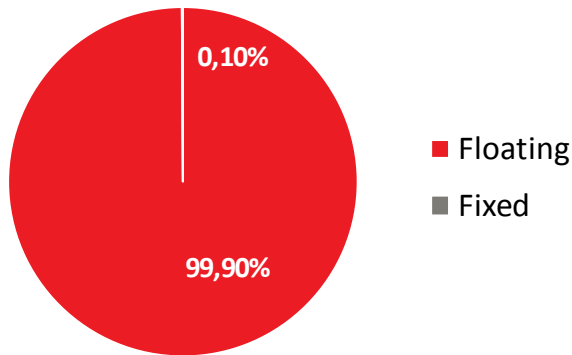
Total amount (€ mill.)

28,777.8

▶ Residential portfolio payment frequency



▶ Residential portfolio reference rate

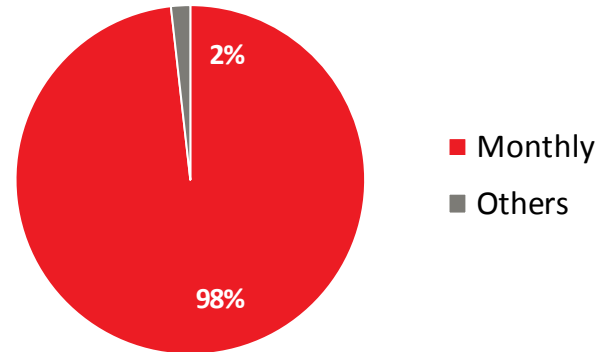


ELIGIBLE PORTFOLIO

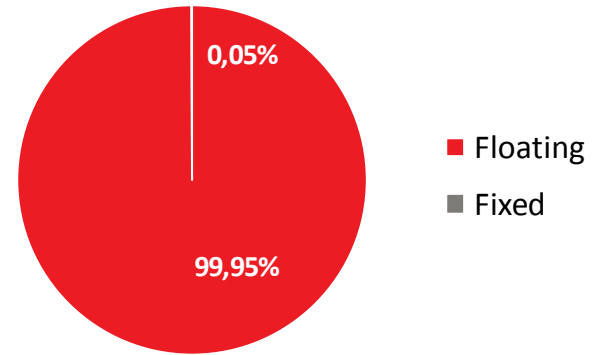
Total amount (€ mill.)

19,768.6

▶ Residential portfolio payment frequency



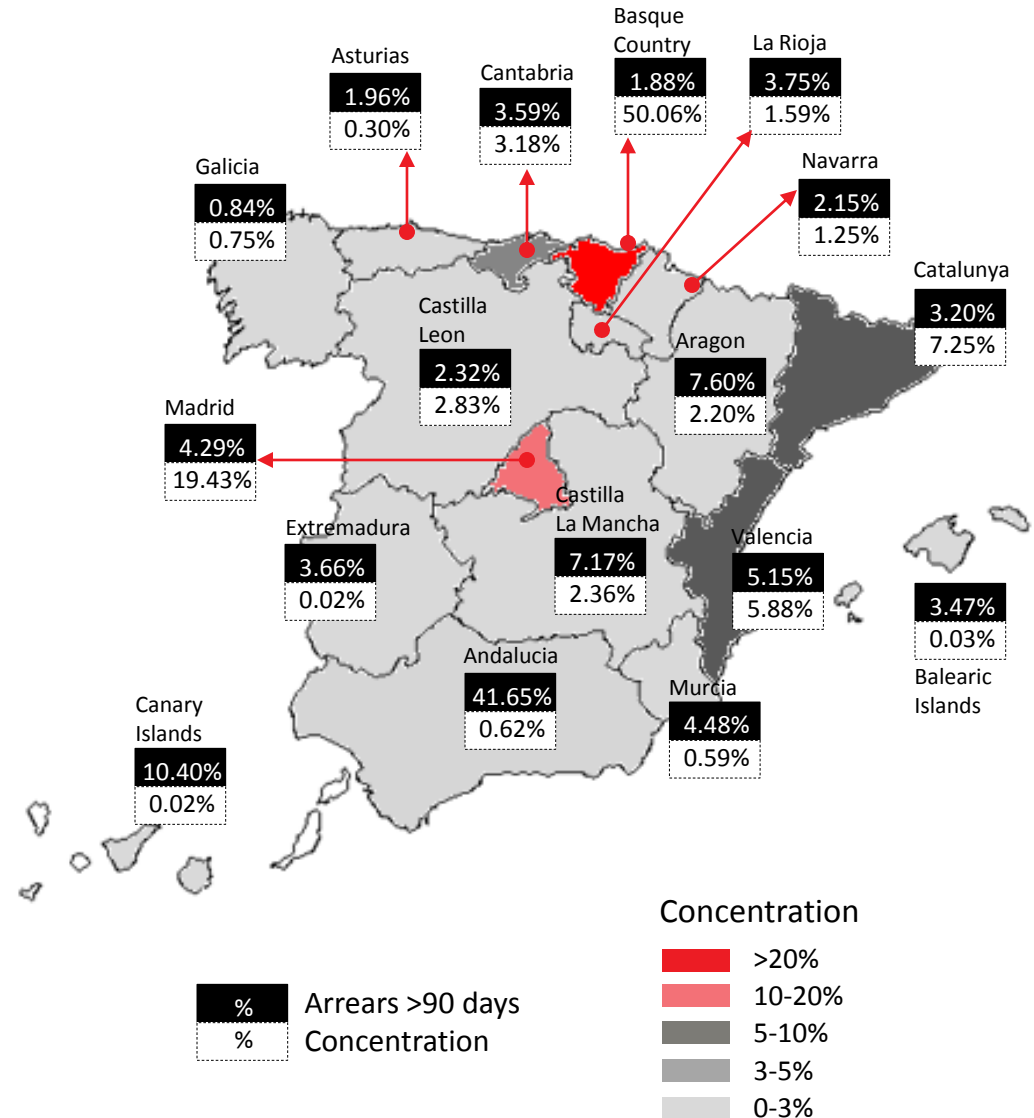
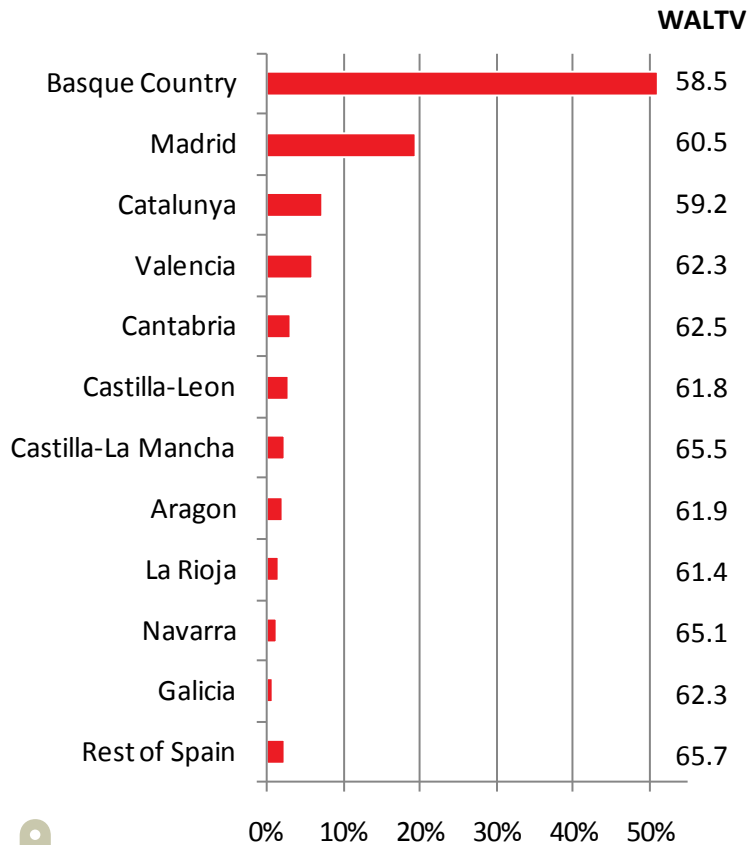
▶ Residential portfolio reference rate



Breakdown by region

Residential Portfolio

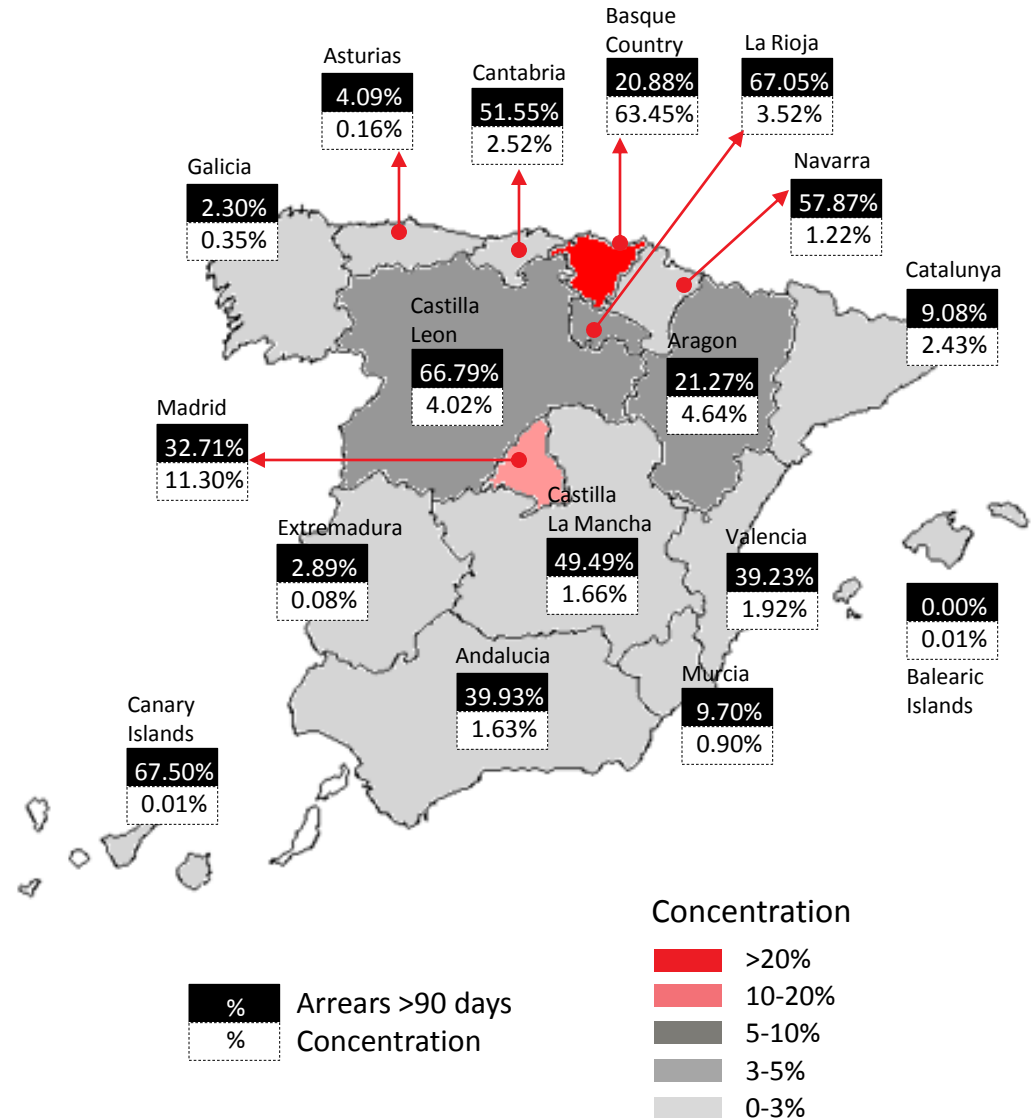
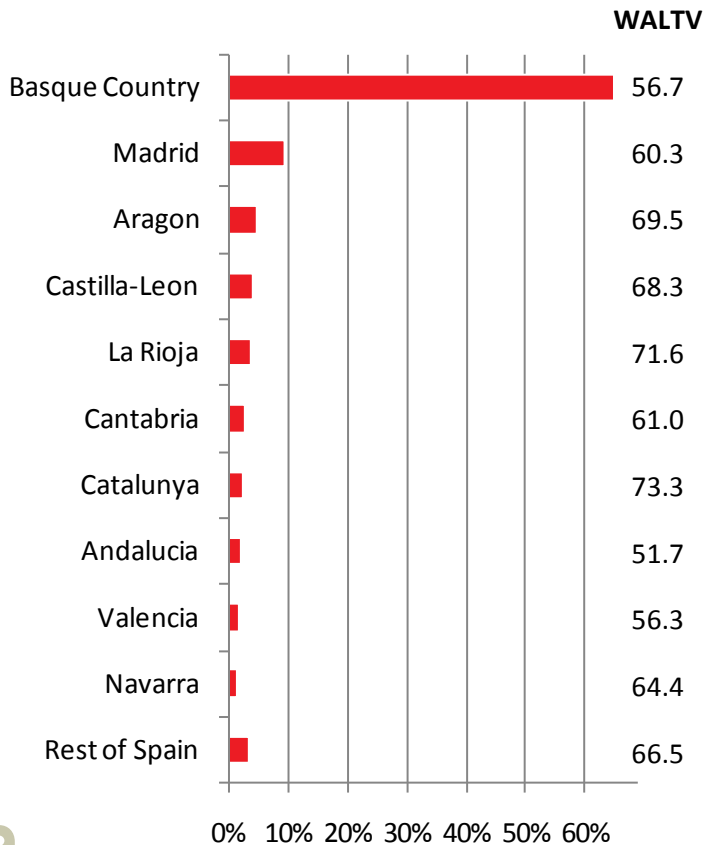
Concentration and NPL distribution



Breakdown by region

Commercial Portfolio

Concentration and NPL distribution



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