



# Kutxabank **Mortgage Portfolio**

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4Q2013



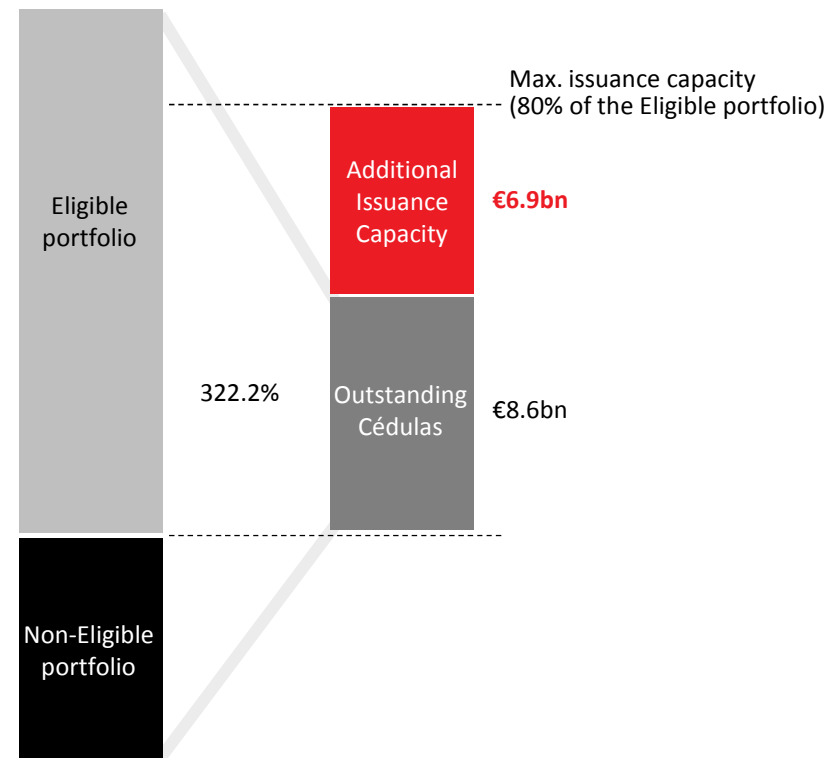
# Kutxabank Mortgage Portfolio

## Colateral Overview

The Cédulas Hipotecarias of Kutxabank are collateralised by the Mortgage Cover Pool of the parent company Kutxabank S.A. This collateral is made up of the Mortgage Pools coming from the former Basque Savings Banks, and it does not include the Mortgage Pool of the subsidiary CajaSur Banco SAU.

Total portfolio	Mn€	27,677.3
Eligible portfolio	Mn€	19,367.8
Outstanding Cédulas	Mn€	8,589.7
Overcollateralization <sup>1</sup>	%	322.2
Additional Issuance Capacity	Mn€	6,904.6
Rating	M/S&P	A3/AA-

### Additional Cédulas Hipotecarias Issuance Capacity

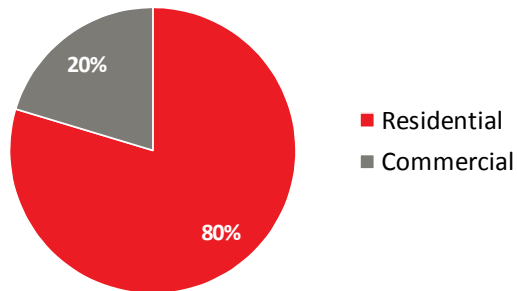


<sup>1</sup> Total Portfolio to Outstanding CBs.

# General features

## Total portfolio

Total amount	Mn€	27,677.3
Number of loans	units	244,120
Number of borrowers	units	396,045
WALTV	%	59.87
WAS seasoning	months	71.68
WAMaturity	years	21.33
WARate	%	1.82
WARate (floating rate only)	%	1.81
Arrears >90 days	%	9.80



### Total portfolio breakdown

#### RESIDENTIAL

Total amount	Mn€	22,050.1
Number of loans	units	226,201
Number of borrowers	units	370,231
WALTV	%	59.41
WAS seasoning	months	71.39
WAMaturity	years	24.32
WARate	%	1.66
WARate (floating rate only)	%	1.65
Arrears >90 days	%	3.57

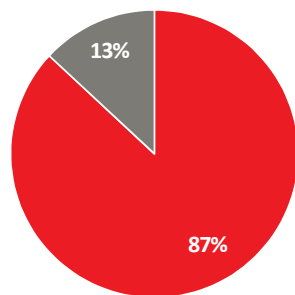
#### COMMERCIAL

Total amount	Mn€	5,627.2
Number of loans	units	17,919
Number of borrowers	units	25,814
WALTV	%	61.69
WAS seasoning	months	72.80
WAMaturity	years	9.64
WARate	%	2.46
WARate (floating rate only)	%	2.45
Arrears >90 days	%	34.23

# General features

## Eligible portfolio

Total amount	Mn€	19,367.8
Number of loans	units	189,337
Number of borrowers	units	305,690
WALTV	%	51.79
WAS seasoning	months	71.93
WAMaturity	years	22.09
WARate	%	1.67
WARate (floating rate only)	%	1.68



■ Residential  
■ Commercial

### Eligible portfolio breakdown

#### RESIDENTIAL

Total amount	Mn€	16,837.0
Number of loans	units	176,946
Number of borrowers	units	287,243
WALTV	%	53.52
WAS seasoning	months	71.49
WAMaturity	years	23.71
WARate	%	1.57
WARate (floating rate only)	%	1.57

#### COMMERCIAL

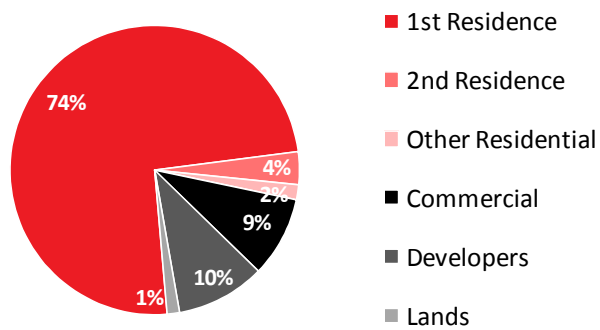
Total amount	Mn€	2,530.9
Number of loans	units	12,391
Number of borrowers	units	18,447
WALTV	%	40.29
WAS seasoning	months	74.84
WAMaturity	years	11.35
WARate	%	2.29
WARate (floating rate only)	%	2.33

# Breakdown

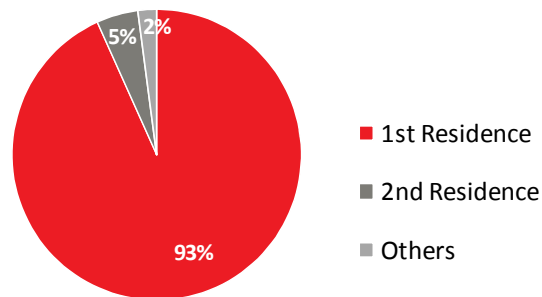
## By type of property

TOTAL PORTFOLIO: 27,677.3 Mn€

Type of property

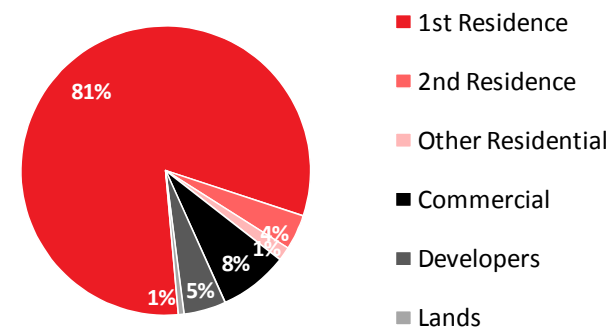


Type of residential property

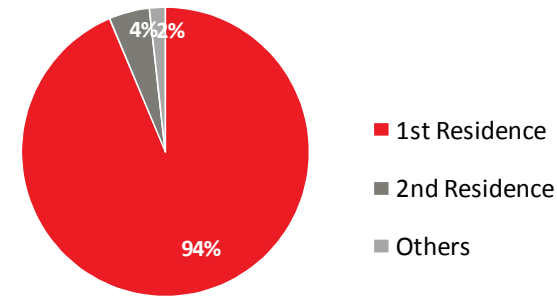


ELIGIBLE PORTFOLIO: 19,367.8 Mn€

Type of property



Type of residential property



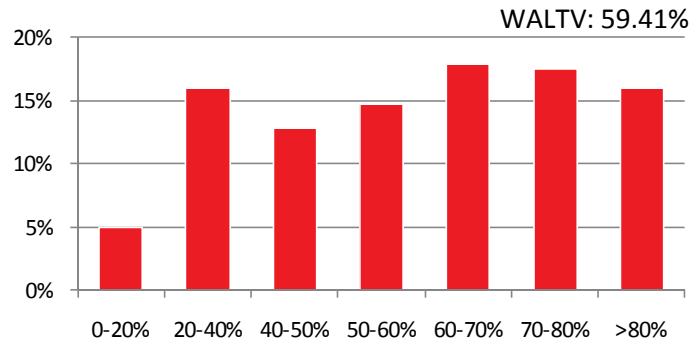
# Breakdown

## By LTV

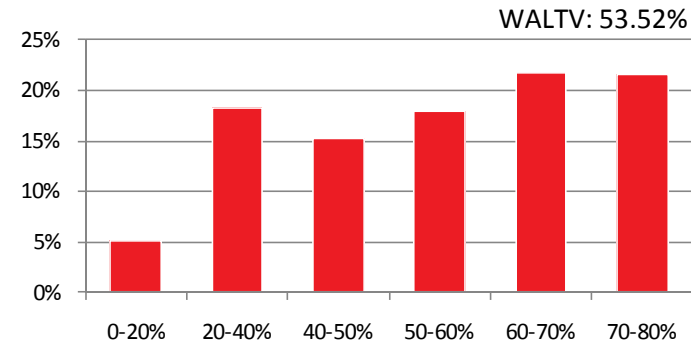
TOTAL PORTFOLIO: 27,677.3 Mn€

ELIGIBLE PORTFOLIO: 19,367.8 Mn€

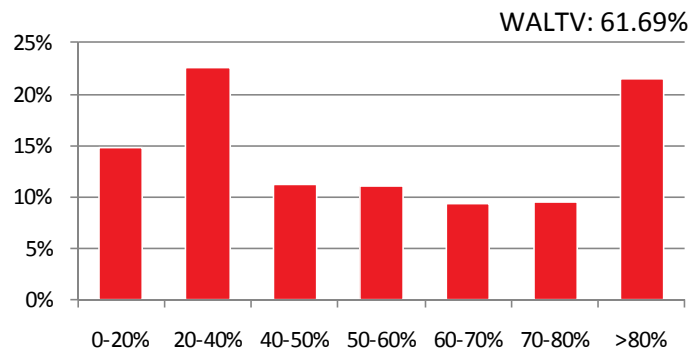
### Residential



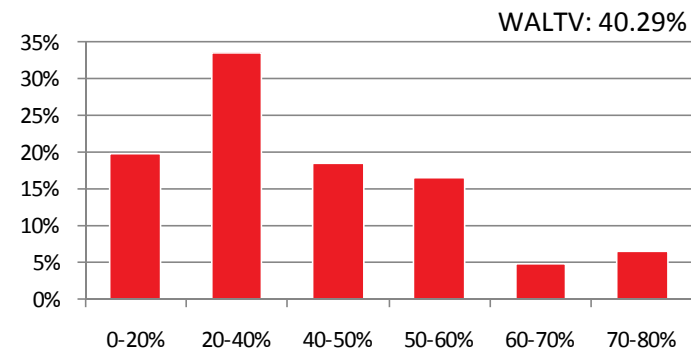
### Residential



### Commercial



### Commercial



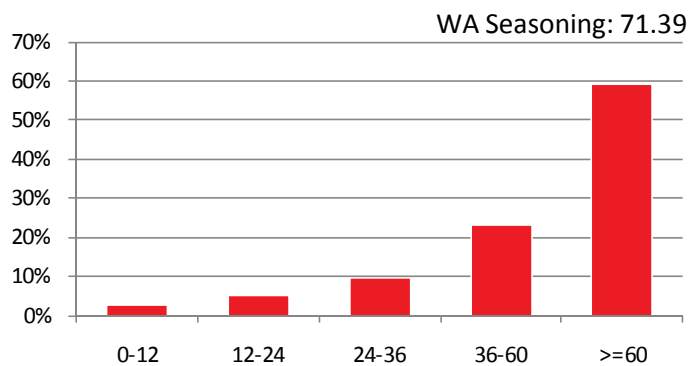
# Breakdown

## By seasoning

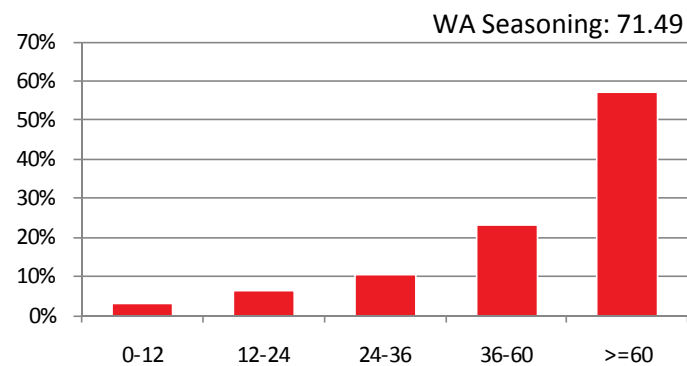
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ELIGIBLE PORTFOLIO: 19,367.8 Mn€

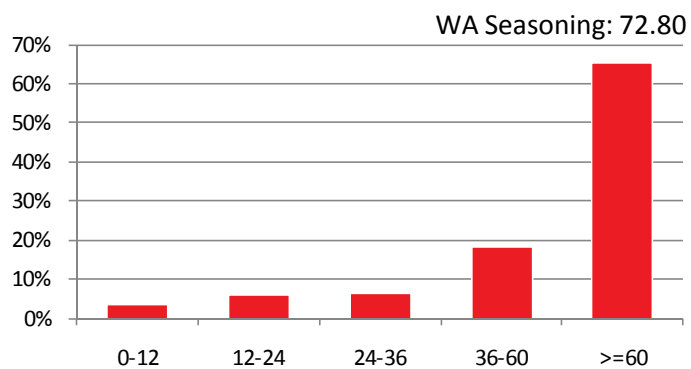
### Residential



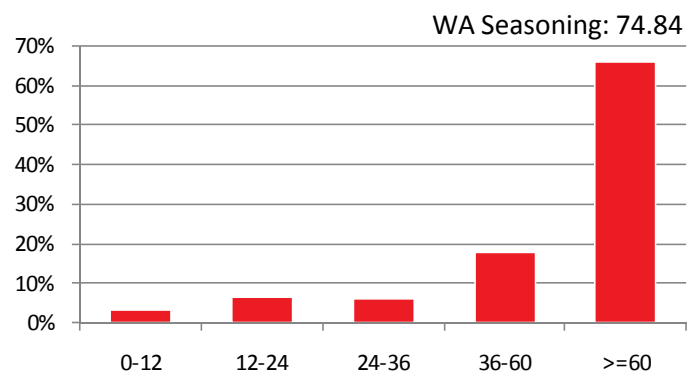
### Residential



### Commercial



### Commercial



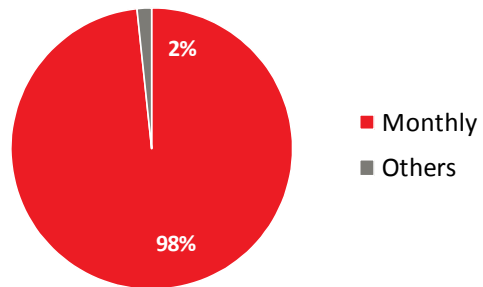
# Breakdown

## By payment frequency and sort of interest rate

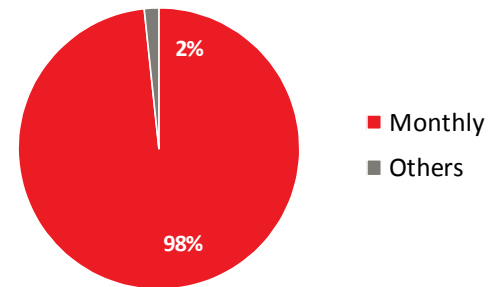
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ELIGIBLE PORTFOLIO: 19,367.8 Mn€

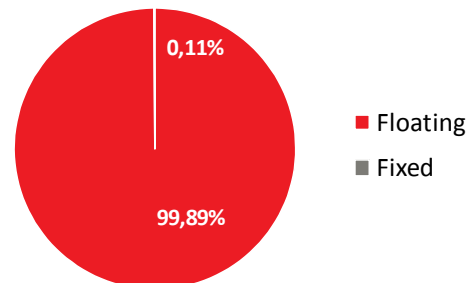
Payment frequency in the Residential portfolio



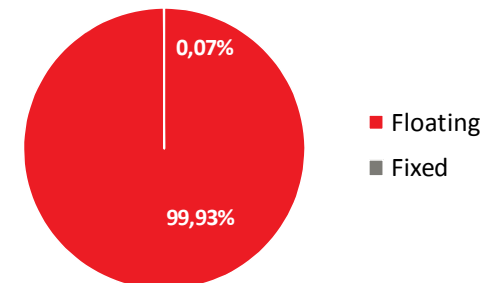
Payment frequency in the Residential portfolio



Sort of interest rate in the Residential portfolio



Sort of interest rate in the Residential portfolio



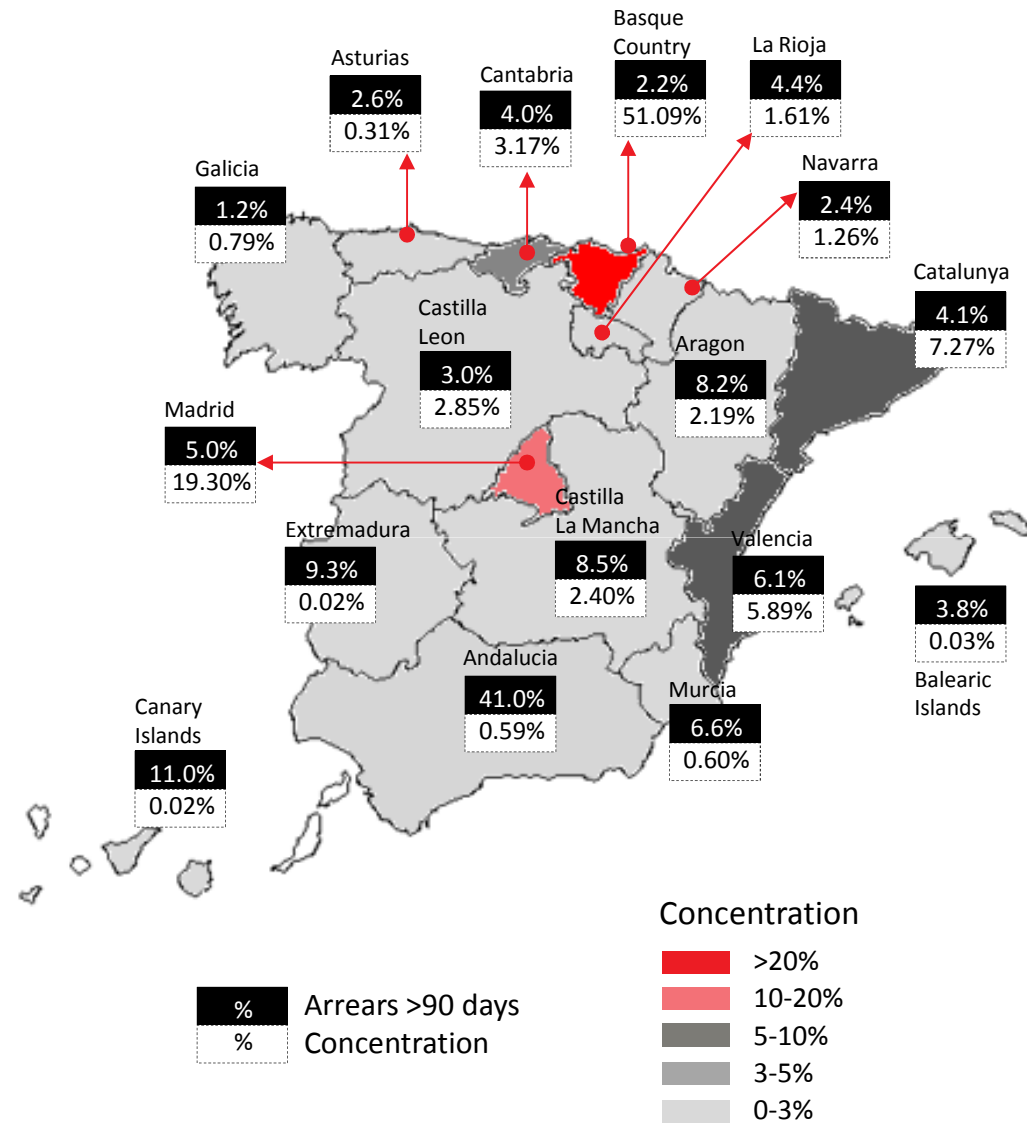
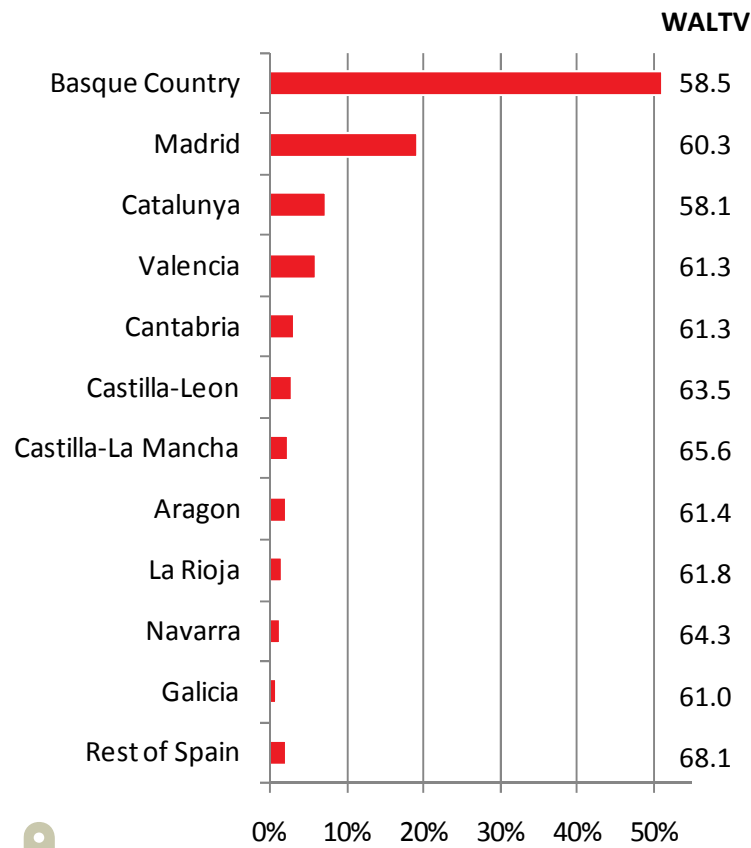


# Breakdown

## By region

### RESIDENTIAL PORTFOLIO

Concentration and arrears

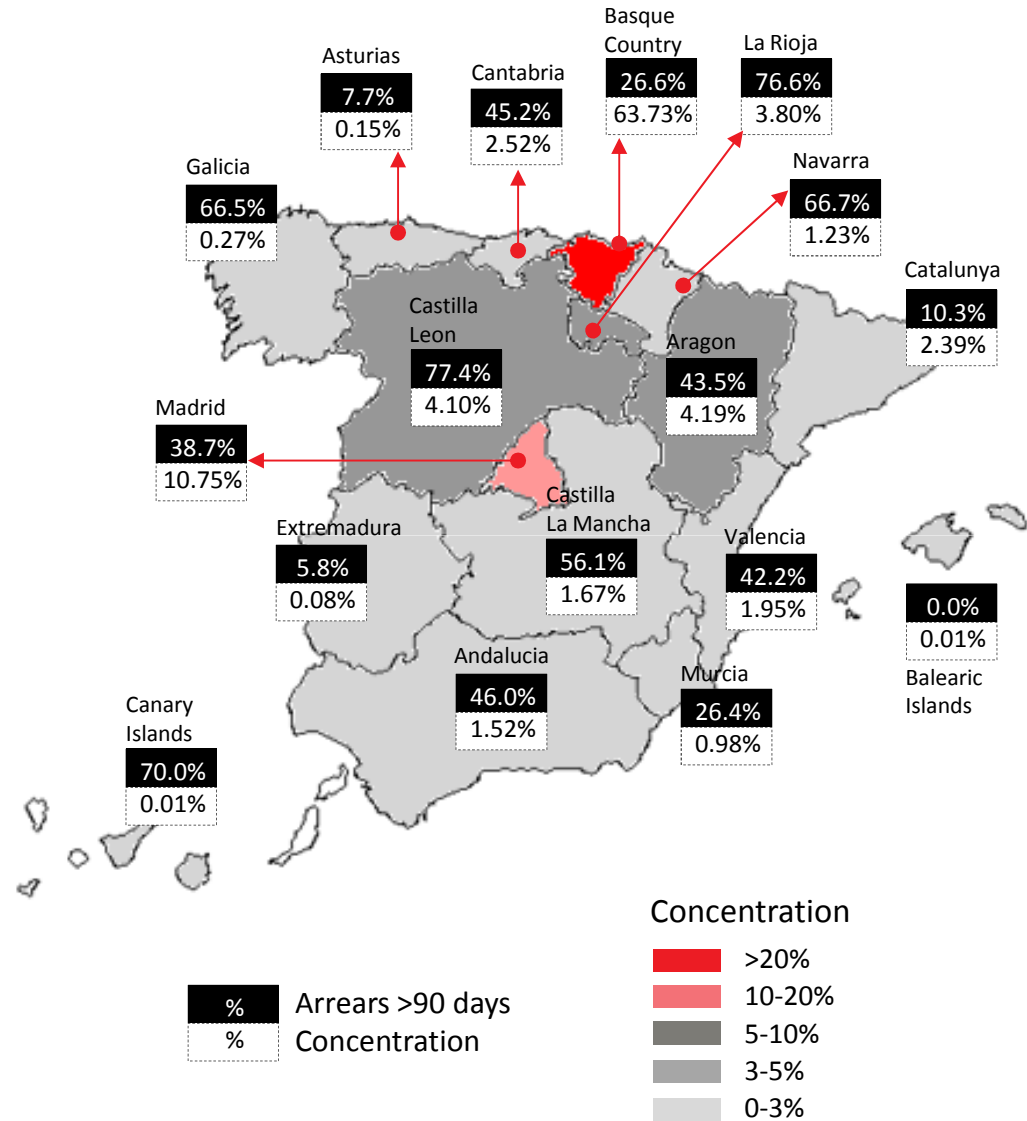
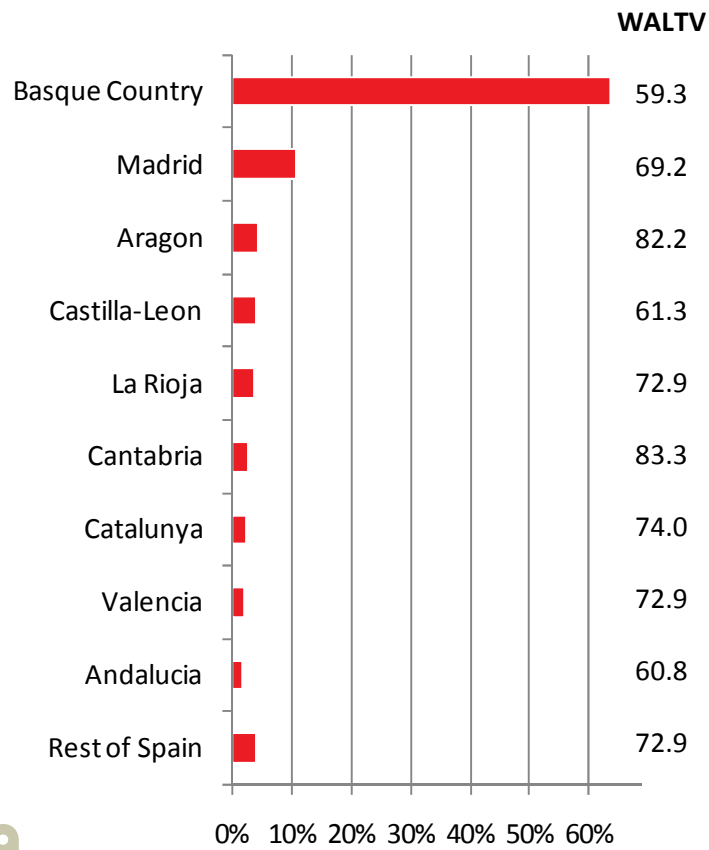


# Breakdown

## By region

### COMMERCIAL PORTFOLIO

Concentration and arrears



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