



Kutxabank **Mortgage Portfolio**

1Q2014



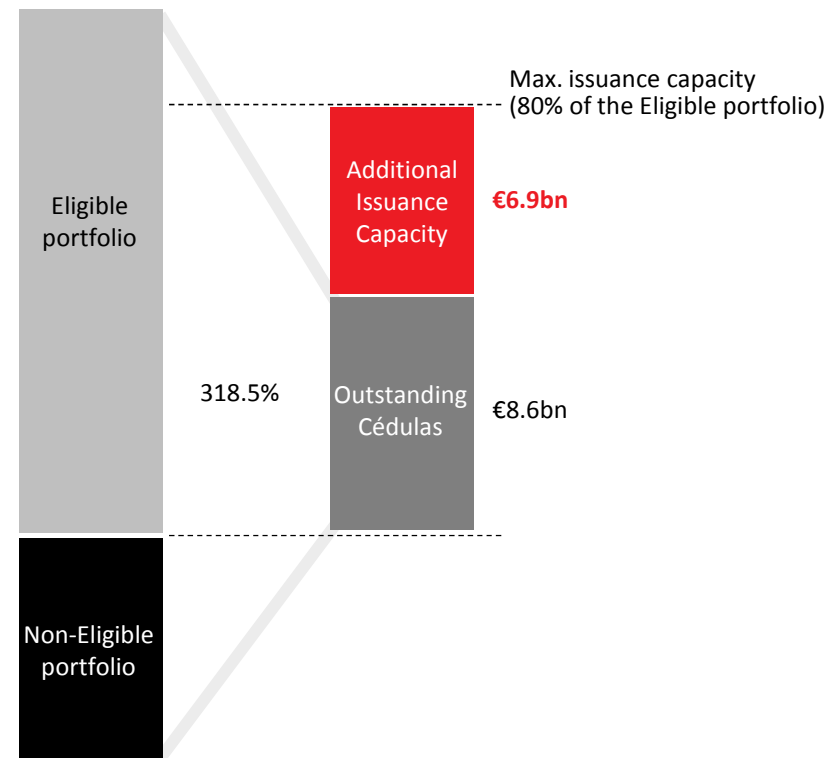
Kutxabank Mortgage Portfolio

Colateral Overview

The Cédulas Hipotecarias of Kutxabank are collateralised by the Mortgage Cover Pool of the parent company Kutxabank S.A. This collateral is made up of the Mortgage Pools coming from the former Basque Savings Banks, and it does not include the Mortgage Pool of the subsidiary CajaSur Banco SAU.

Total portfolio	Mn€	27,355.2
Eligible portfolio	Mn€	19,244.9
Outstanding Cédulas	Mn€	8,589.7
Overcollateralization ¹	%	318.5
Additional Issuance Capacity	Mn€	6,806.2
Rating	M/S&P	A2/AA-

Additional Cédulas Hipotecarias Issuance Capacity

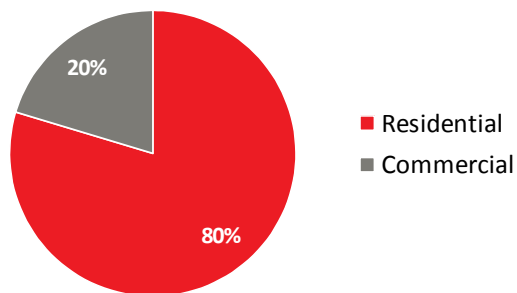


¹ Total Portfolio to Outstanding CBs.

General features

Total portfolio

Total amount	Mn€	27,355.2
Number of loans	units	243,038
Number of borrowers	units	394,113
WALTV	%	61.38
WAS seasoning	months	73.99
WAMaturity	years	21.21
WARate	%	1.78
WARate (floating rate only)	%	1.77
Arrears >90 days	%	9.92



Total portfolio breakdown

RESIDENTIAL

Total amount	Mn€	21,813.7
Number of loans	units	224,901
Number of borrowers	units	367,877
WALTV	%	58.49
WAS seasoning	months	73.69
WAMaturity	years	24.17
WARate	%	1.60
WARate (floating rate only)	%	1.60
Arrears >90 days	%	3.61

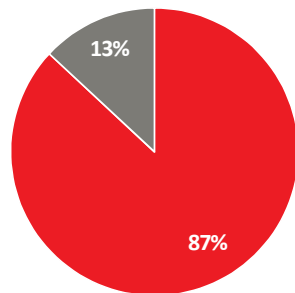
COMMERCIAL

Total amount	Mn€	5,541.5
Number of loans	units	18,137
Number of borrowers	units	26,236
WALTV	%	72.72
WAS seasoning	months	75.18
WAMaturity	years	9.56
WARate	%	2.48
WARate (floating rate only)	%	2.47
Arrears >90 days	%	34.76

General features

Eligible portfolio

Total amount	Mn€	19,244.9
Number of loans	units	189,468
Number of borrowers	units	305,778
WALTV	%	51.35
WAS seasoning	months	74.23
WAMaturity	years	21.98
WARate	%	1.63
WARate (floating rate only)	%	1.64



■ Residential
■ Commercial

Eligible portfolio breakdown

RESIDENTIAL

Total amount	Mn€	16,766.8
Number of loans	units	177,176
Number of borrowers	units	287,485
WALTV	%	53.11
WAS seasoning	months	73.73
WAMaturity	years	23.57
WARate	%	1.53
WARate (floating rate only)	%	1.53

COMMERCIAL

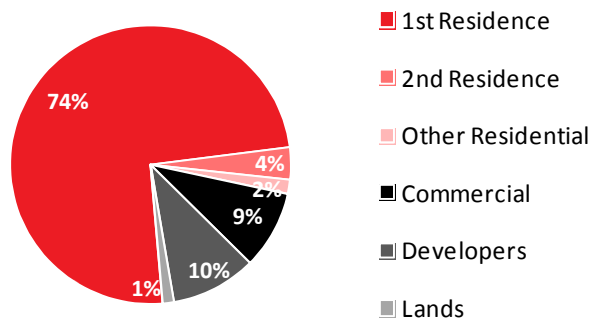
Total amount	Mn€	2,478.1
Number of loans	units	12,292
Number of borrowers	units	18,293
WALTV	%	39.42
WAS seasoning	months	77.59
WAMaturity	years	11.25
WARate	%	2.28
WARate (floating rate only)	%	2.33

Breakdown

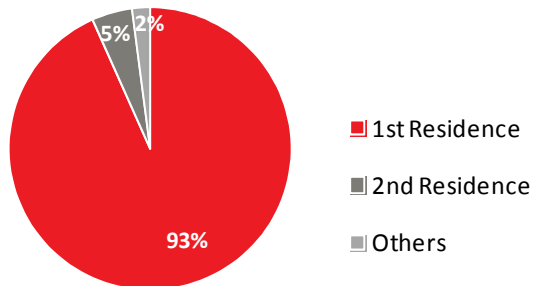
By type of property

TOTAL PORTFOLIO: 27,355.2 Mn€

Type of property

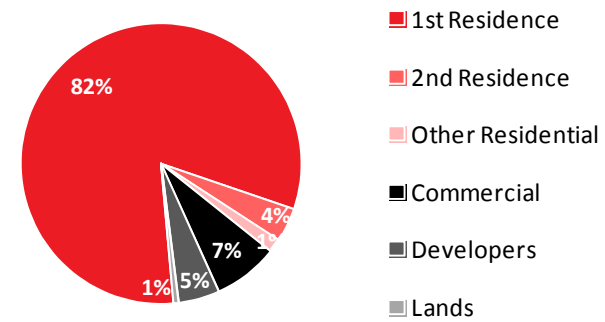


Type of residential property

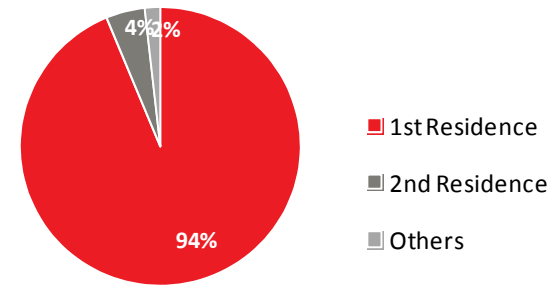


ELIGIBLE PORTFOLIO: 19,244.9 Mn€

Type of property



Type of residential property



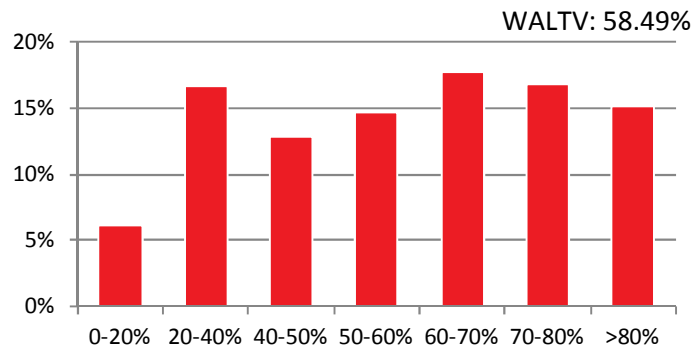
Breakdown

By LTV

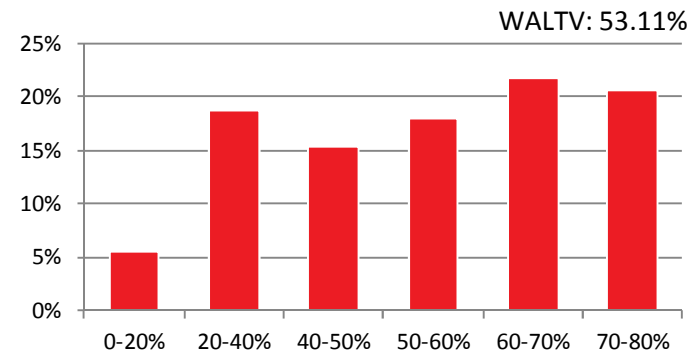
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ELIGIBLE PORTFOLIO: 19,244.9 Mn€

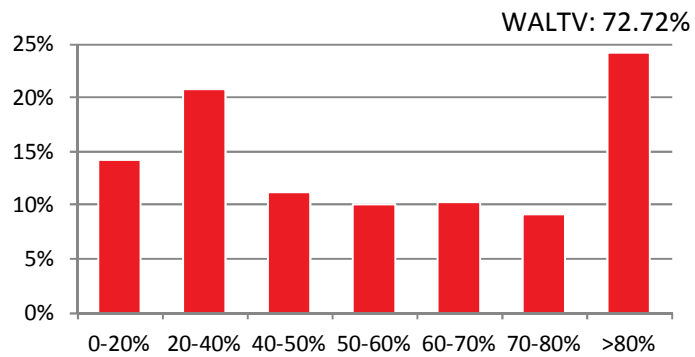
Residential



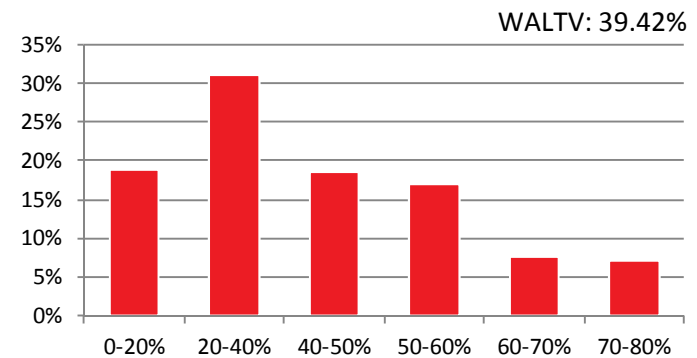
Residential



Commercial



Commercial



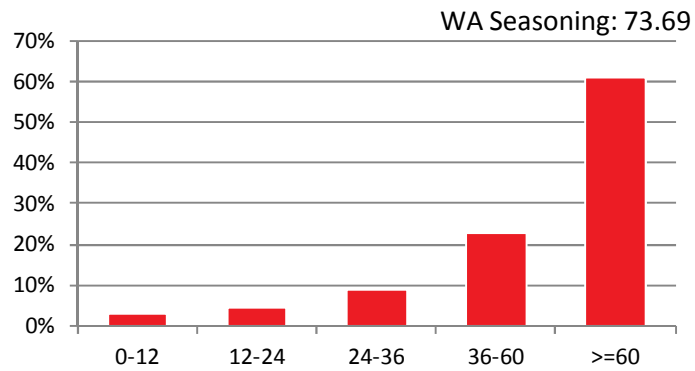
Breakdown

By seasoning

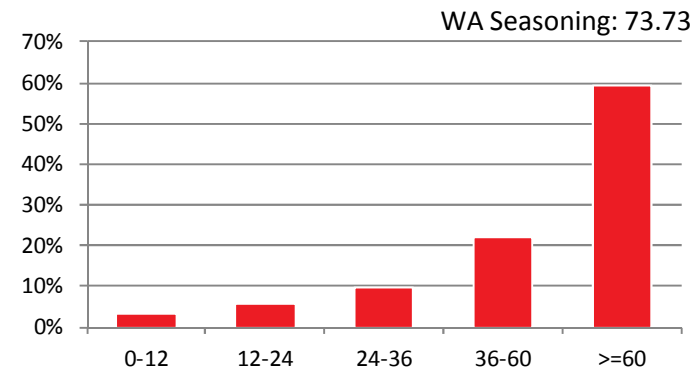
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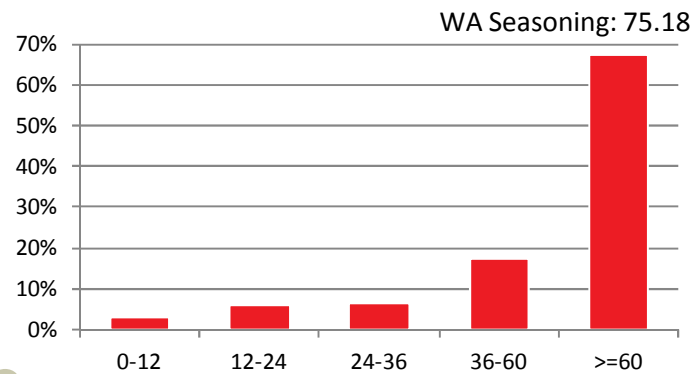
Residential



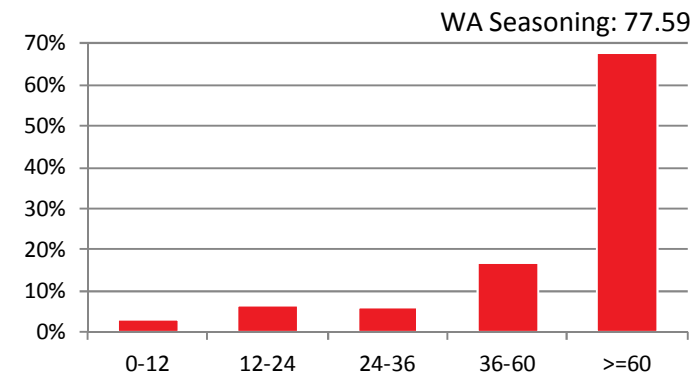
Residential



Commercial



Commercial



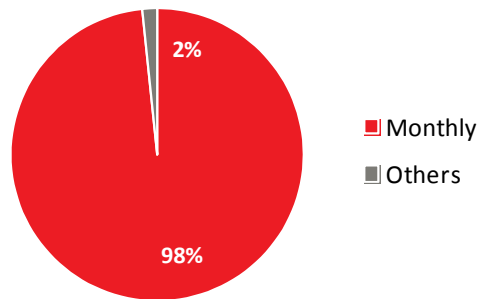
Breakdown

By payment frequency and sort of interest rate

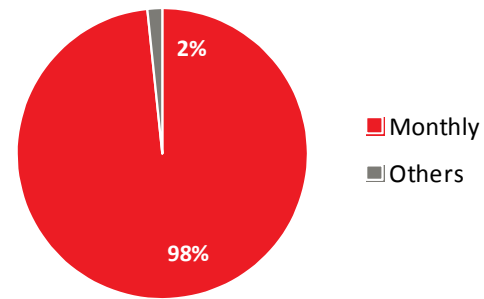
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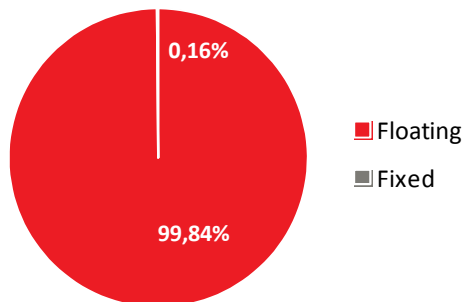
Payment frequency in the Residential portfolio



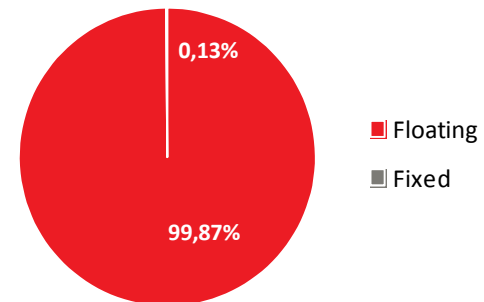
Payment frequency in the Residential portfolio



Sort of interest rate in the Residential portfolio



Sort of interest rate in the Residential portfolio

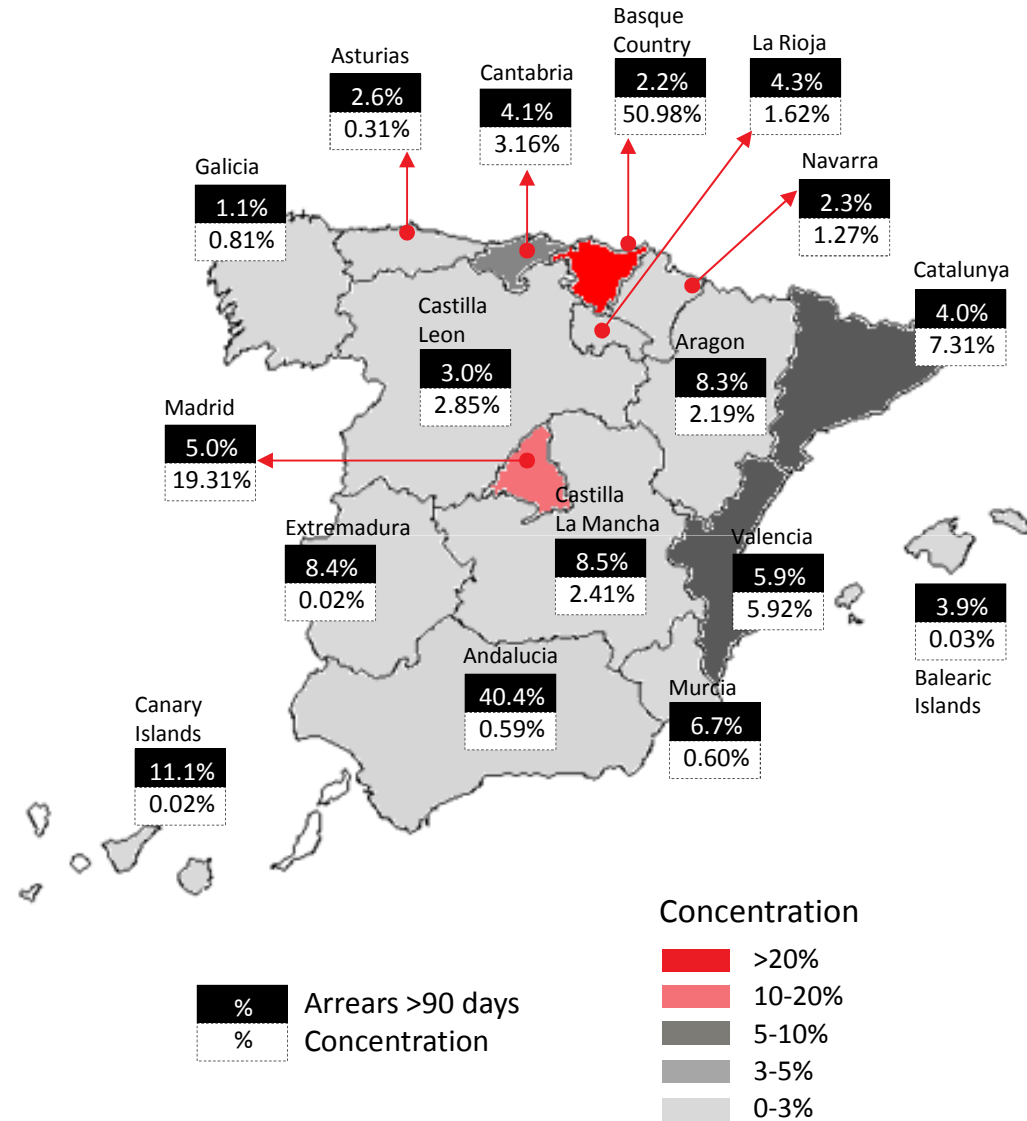
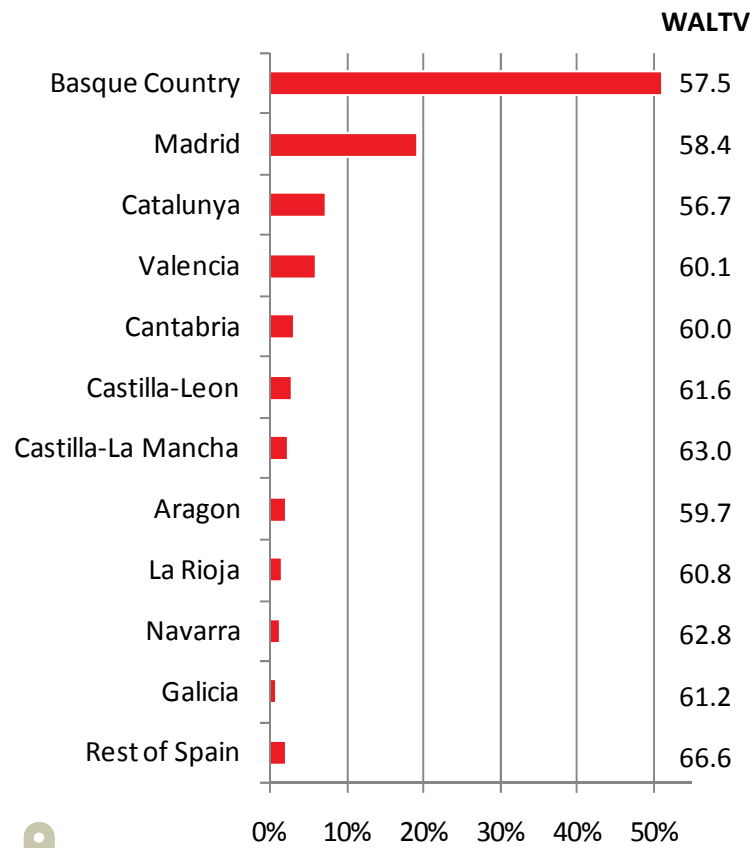


Breakdown

By region

RESIDENTIAL PORTFOLIO

Concentration and arrears

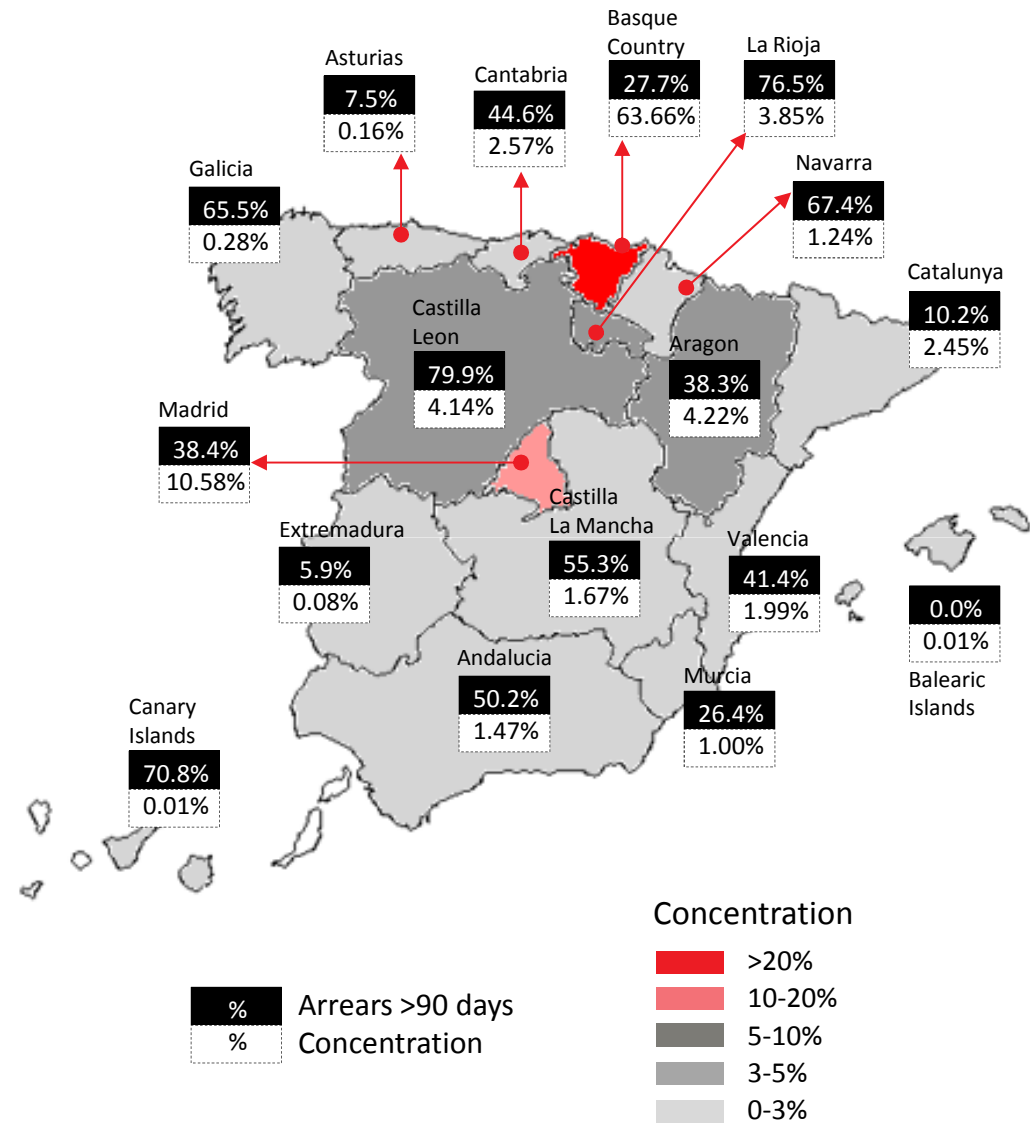
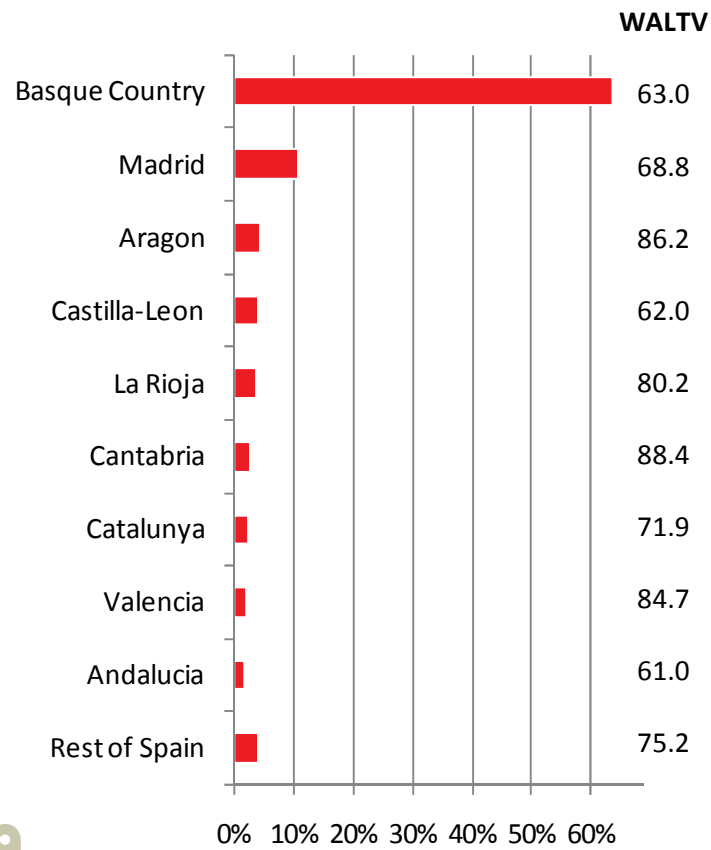


Breakdown

By region

COMMERCIAL PORTFOLIO

Concentration and arrears



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