

Kutxabank Mortgage Portfolio

2Q2014



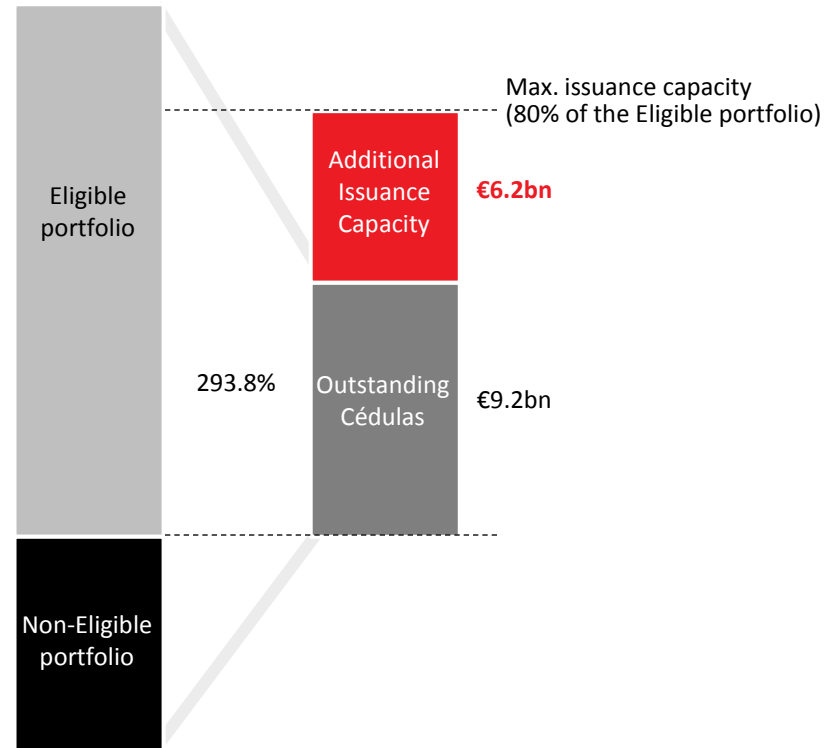
Kutxabank Mortgage Portfolio

Colateral Overview

The Cédulas Hipotecarias of Kutxabank are collateralised by the Mortgage Cover Pool of the parent company Kutxabank S.A. This collateral is made up of the Mortgage Pools coming from the former Basque Savings Banks, and it does not include the Mortgage Pool of the subsidiary CajaSur Banco SAU.

| | | |
|------------------------------------|-------|----------|
| Total portfolio | Mn€ | 26,998.4 |
| Eligible portfolio | Mn€ | 19,234.2 |
| Outstanding Cédulas | Mn€ | 9,189.7 |
| Overcollateralization ¹ | % | 293.8 |
| Additional Issuance Capacity | Mn€ | 6,197.7 |
| Rating | M/S&P | A2/AA- |

Additional Cédulas Hipotecarias Issuance Capacity

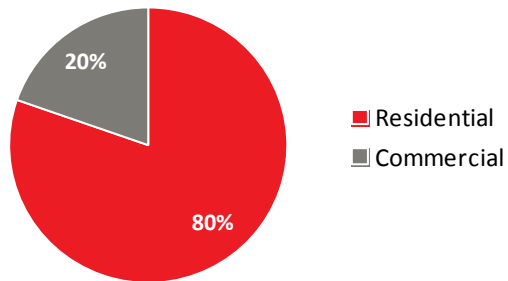


¹ Total Portfolio to Outstanding CBs.

General features

Total portfolio

| | | |
|-----------------------------|--------|----------|
| Total amount | Mn€ | 26,998.4 |
| Number of loans | units | 242,382 |
| Number of borrowers | units | 392,864 |
| WALTV | % | 60.38 |
| WAS seasoning | months | 76.18 |
| WAMaturity | years | 21.11 |
| WARate | % | 1.77 |
| WARate (floating rate only) | % | 1.75 |
| Arrears >90 days | % | 10.12 |



Total portfolio breakdown

RESIDENTIAL

| | | |
|-----------------------------|--------|----------|
| Total amount | Mn€ | 21,677.6 |
| Number of loans | units | 224,632 |
| Number of borrowers | units | 367,183 |
| WALTV | % | 57.89 |
| WAS seasoning | months | 75.79 |
| WAMaturity | years | 24.01 |
| WARate | % | 1.58 |
| WARate (floating rate only) | % | 1.58 |
| Arrears >90 days | % | 3.85 |

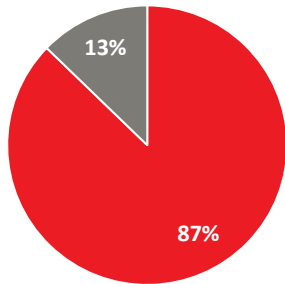
COMMERCIAL

| | | |
|-----------------------------|--------|---------|
| Total amount | Mn€ | 5,320.9 |
| Number of loans | units | 17,750 |
| Number of borrowers | units | 25,681 |
| WALTV | % | 70.54 |
| WAS seasoning | months | 77.76 |
| WAMaturity | years | 9.31 |
| WARate | % | 2.55 |
| WARate (floating rate only) | % | 2.51 |
| Arrears >90 days | % | 35.67 |

General features

Eligible portfolio

| | | |
|-----------------------------|--------|----------|
| Total amount | Mn€ | 19,234.2 |
| Number of loans | units | 189,903 |
| Number of borrowers | units | 306,264 |
| WALTV | % | 51.23 |
| WAS seasoning | months | 76.28 |
| WAMaturity | years | 21.86 |
| WARate | % | 1.63 |
| WARate (floating rate only) | % | 1.63 |



■ Residential
■ Commercial

Eligible portfolio breakdown

RESIDENTIAL

| | | |
|-----------------------------|--------|----------|
| Total amount | Mn€ | 16,780.2 |
| Number of loans | units | 177,753 |
| Number of borrowers | units | 288,178 |
| WALTV | % | 52.99 |
| WAS seasoning | months | 75.68 |
| WAMaturity | years | 23.44 |
| WARate | % | 1.52 |
| WARate (floating rate only) | % | 1.51 |

COMMERCIAL

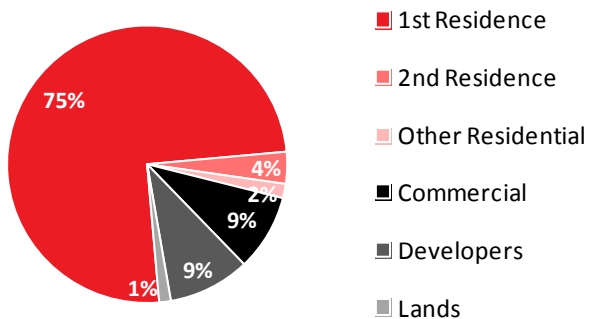
| | | |
|-----------------------------|--------|---------|
| Total amount | Mn€ | 2,454.0 |
| Number of loans | units | 12,150 |
| Number of borrowers | units | 18,086 |
| WALTV | % | 39.18 |
| WAS seasoning | months | 80.34 |
| WAMaturity | years | 11.11 |
| WARate | % | 2.36 |
| WARate (floating rate only) | % | 2.37 |

Breakdown

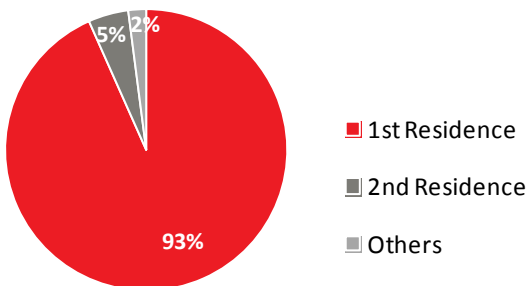
By type of property

TOTAL PORTFOLIO: 26,998.4 Mn€

Type of property

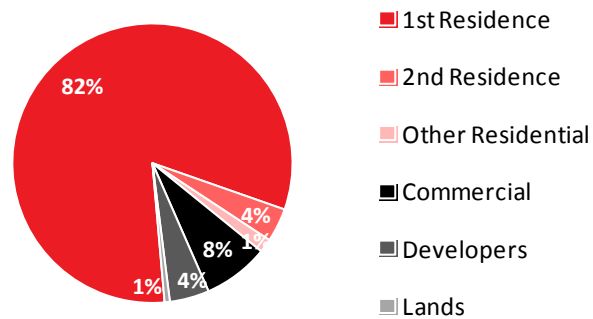


Type of residential property

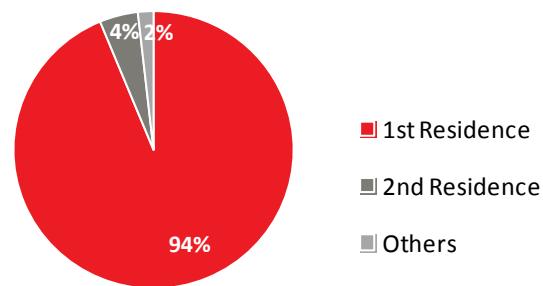


ELIGIBLE PORTFOLIO: 19,234.2 Mn€

Type of property



Type of residential property



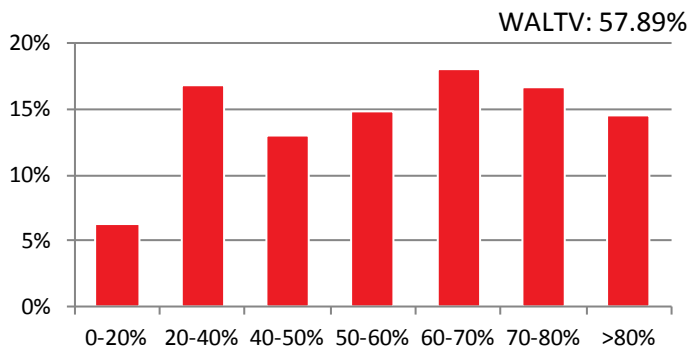
Breakdown

By LTV

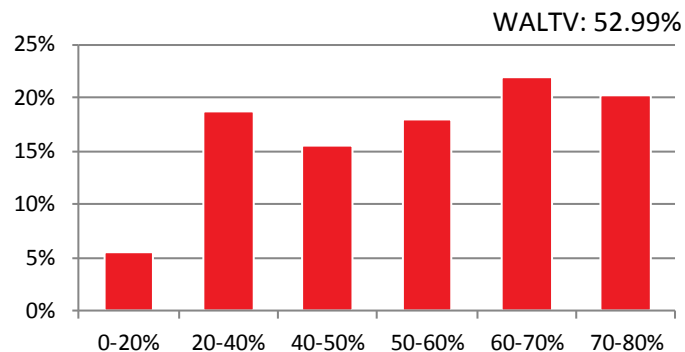
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ELIGIBLE PORTFOLIO: 19,234.2 Mn€

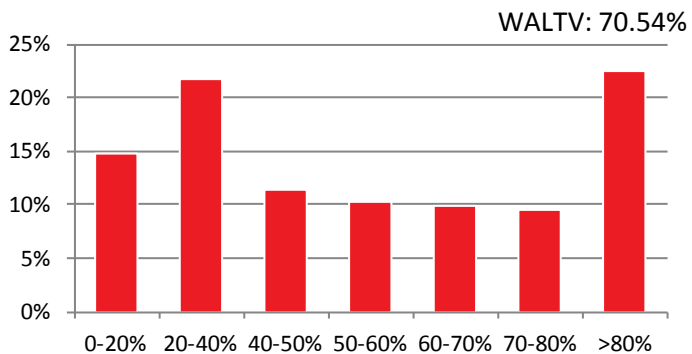
Residential



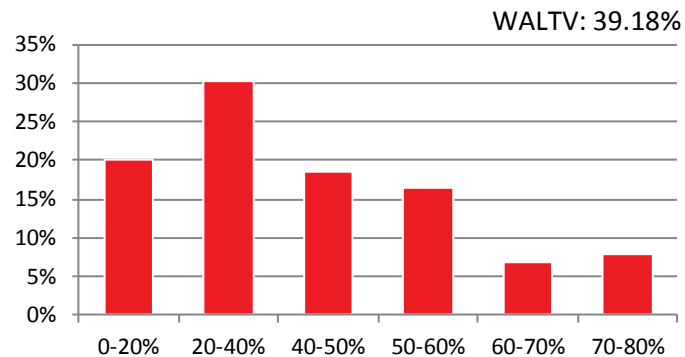
Residential



Commercial



Commercial



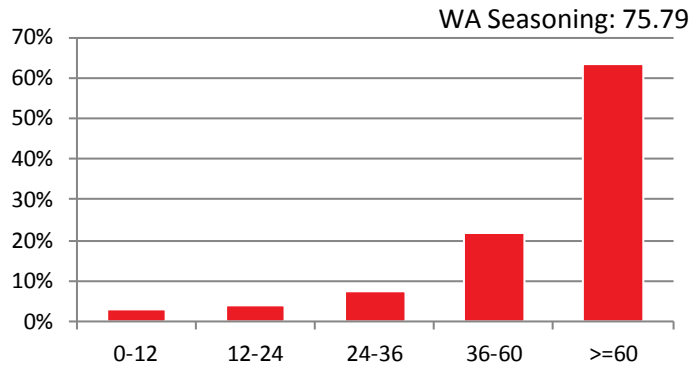
Breakdown

By seasoning

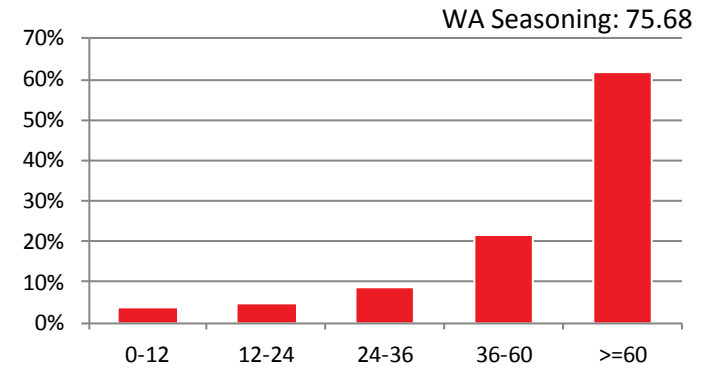
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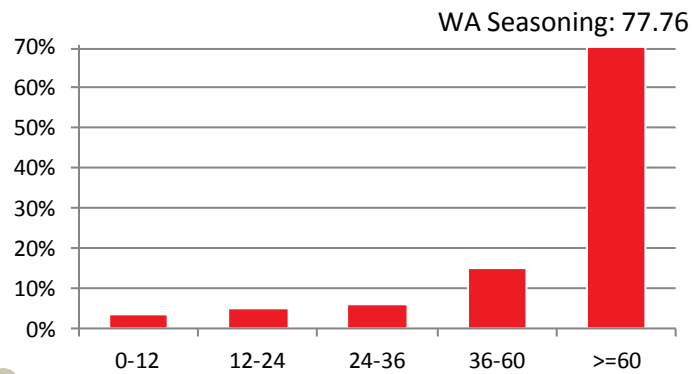
Residential



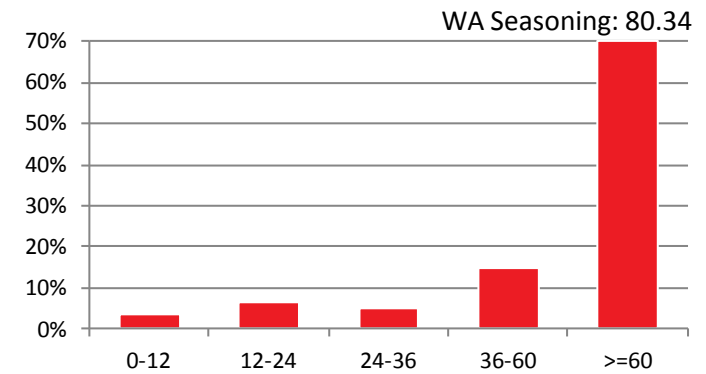
Residential



Commercial



Commercial



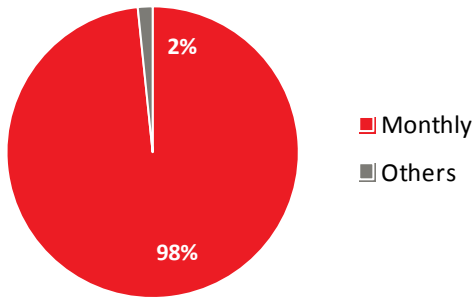
Breakdown

By payment frequency and sort of interest rate

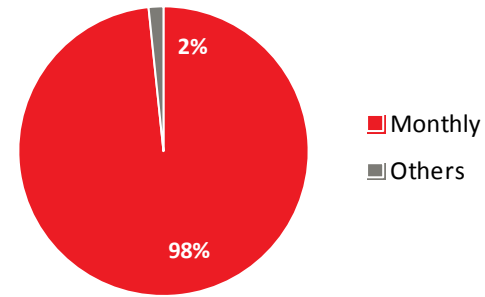
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ELIGIBLE PORTFOLIO: 19,234.2 Mn€

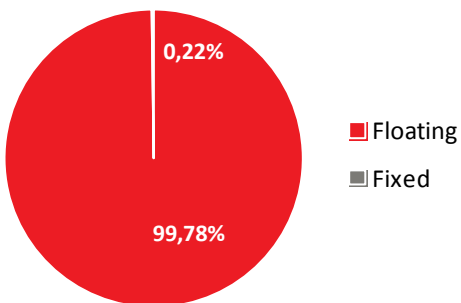
Payment frequency in the Residential portfolio



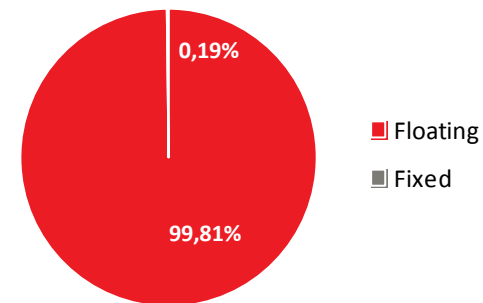
Payment frequency in the Residential portfolio



Sort of interest rate in the Residential portfolio



Sort of interest rate in the Residential portfolio

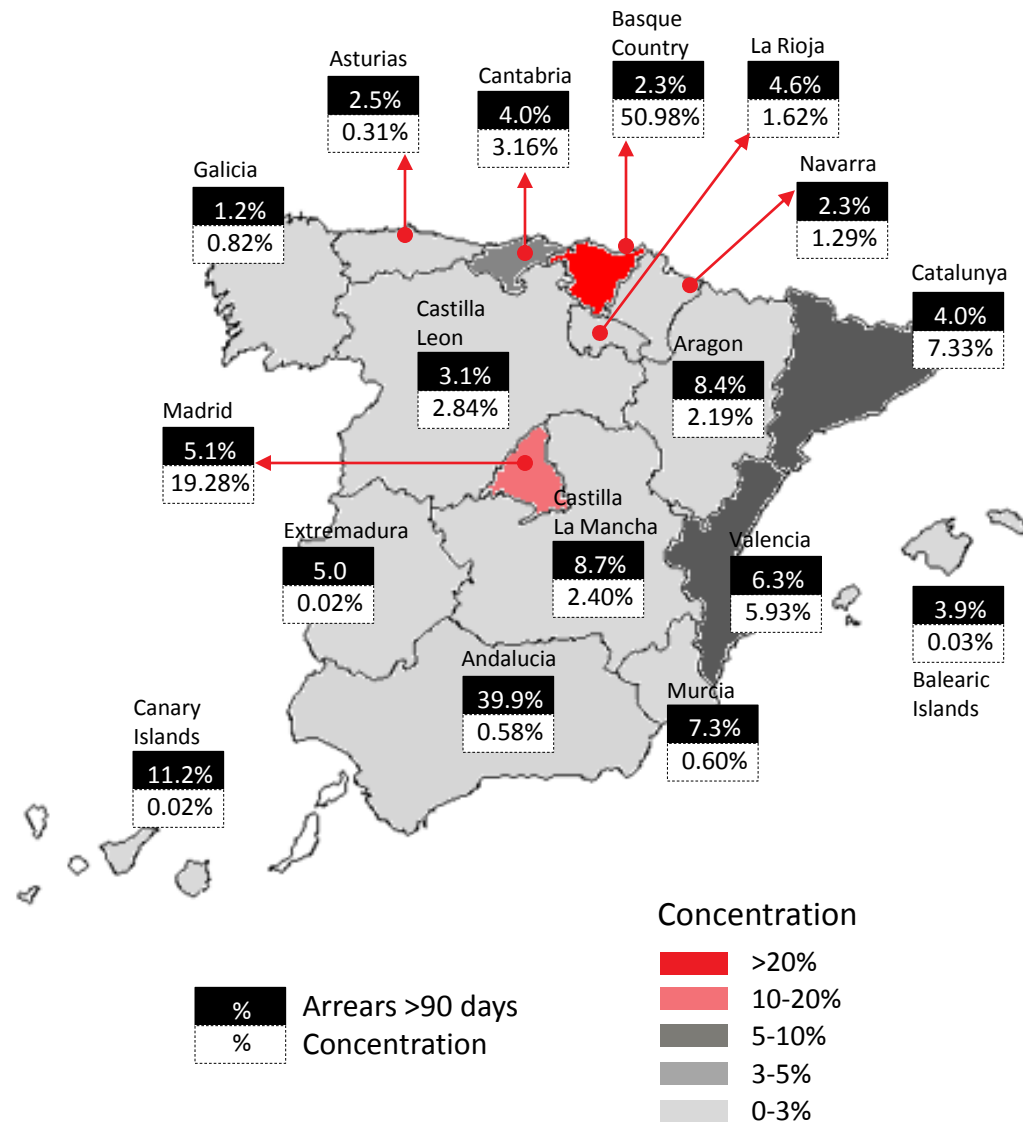
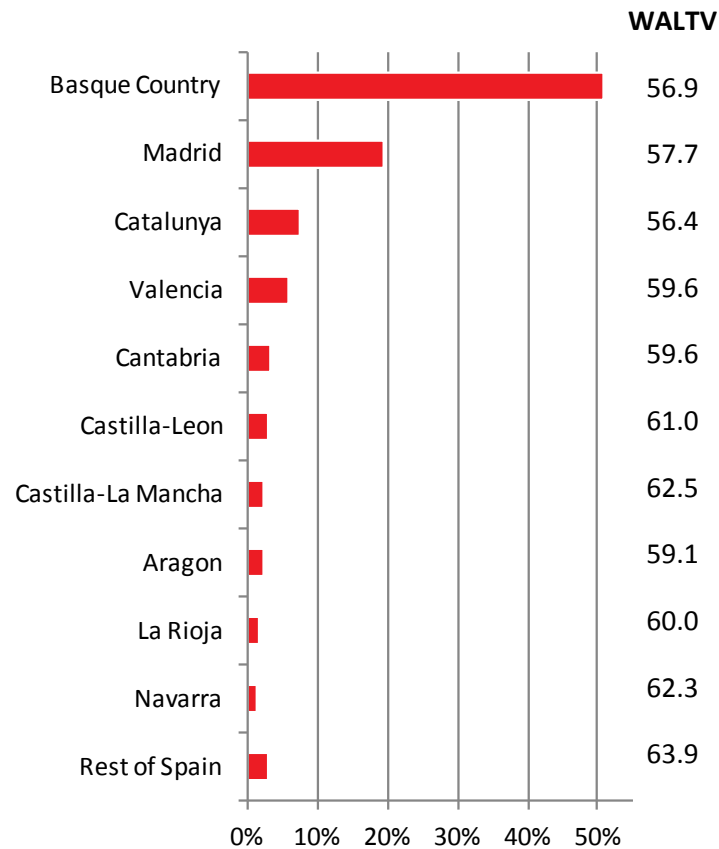


Breakdown

By region

RESIDENTIAL PORTFOLIO

Concentration and arrears



Breakdown

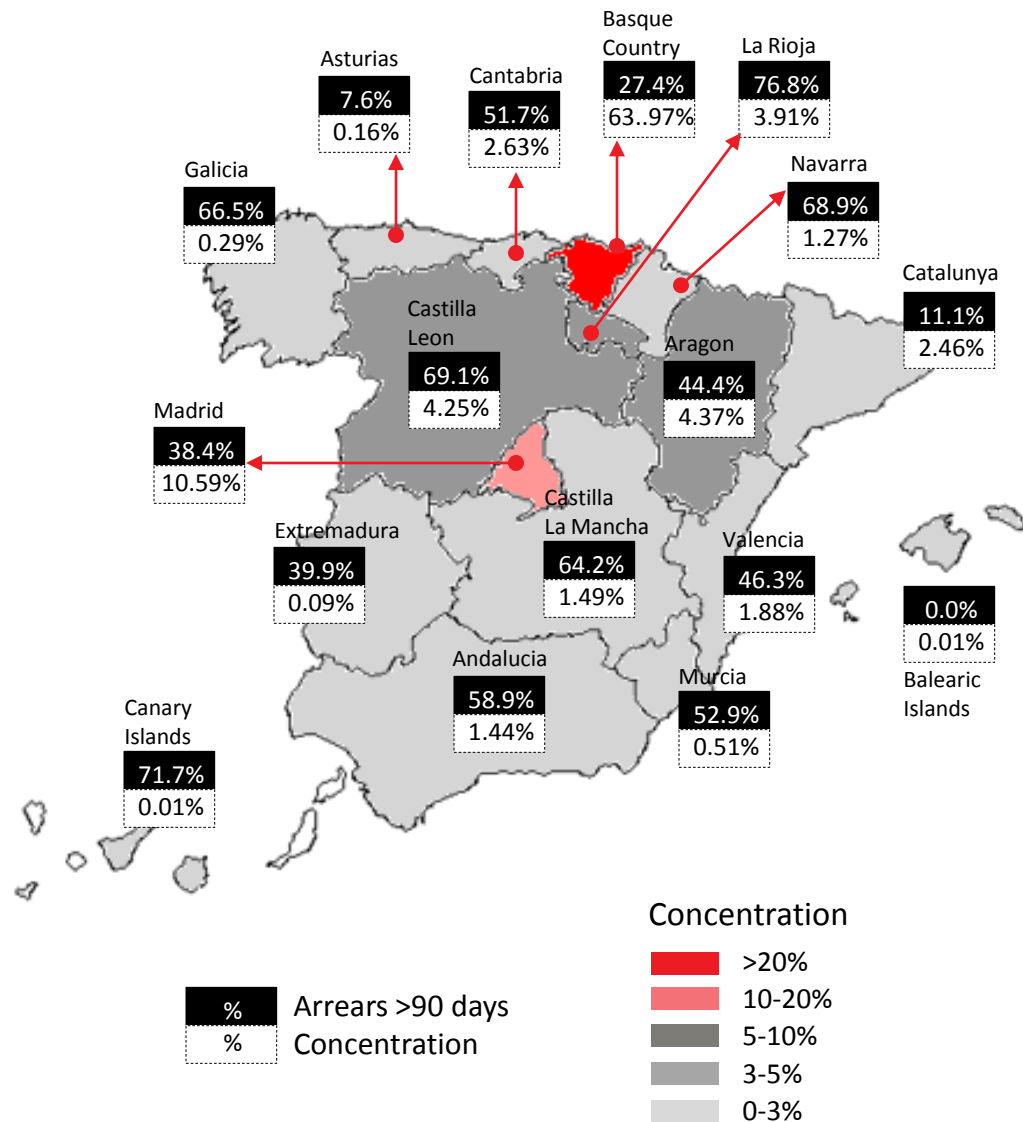
By region

COMMERCIAL PORTFOLIO

Concentration and arrears



WALTV



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