



*In the event of a discrepancy, the Spanish-language version prevails*

**TO THE NATIONAL STOCK EXCHANGE COMMISSION (CNMV)**

Bilbao, 3<sup>rd</sup> February 2022

Dear Sir / Madam,

Pursuant to the provisions of articles 227 and 228 of the revised text of Securities Market Act approved by the Royal Decree legislative 4/2015, of 23<sup>rd</sup> October, KUTXABANK, S.A. (henceforth, “**Kutxabank**”) hereby announces the following:

**OTHER RELEVANT INFORMATION**

Kutxabank has been informed by the European Central Bank of the results of the Supervisory Review and Evaluation Process (SREP), which include the supervisory decision regarding capital requirements applicable to Kutxabank Group from 1 March 2022 onwards.

According to this decision, and from the aforementioned date onwards, a supervisory Pillar 2 requirement (Pillar 2 Requirement – P2R) of 1.20% of its Risk Weight Assets (RWA) has been assigned to Kutxabank Group, with no variation with respect to the previous requirement in place until the date of application of the new requirement.

Consequently, Kutxabank Group shall maintain a minimum threshold of 7.675% and 11.70% for the CET1 Ratio and the Total Capital Ratio, respectively, as detailed below:

<b>CAPITAL REQUIREMENTS</b>		
<b>CATEGORY</b>	<b>CET1</b>	<b>TOTAL CAPITAL</b>
Pillar 1	4.50%	8.00%
Pillar 2 (P2R)	0.675%	1.20%
Conservation buffer	2.50%	2.50%
Other buffers	0.00%	0.00%
<b>TOTAL REQUIREMENTS</b>	<b>7.675%</b>	<b>11.70%</b>

As of 31 December 2021, Kutxabank Group's capital ratios substantially exceed the requirements described above, and therefore no limitations on the distribution of dividends or variable remuneration are applicable to the Group for this reason.